# Ordinance No. 161-2024 AS AMENDED

By Council Members Hairston and Griffin (by departmental request)

#### **AN EMERGENCY ORDINANCE**

Authorizing the Director of Economic Development to enter into a grant agreement with Manufacturing Works, or its designee, to provide economic development assistance for the Cleveland Industrial Retention Initiative Program during the first half of 2024.

WHEREAS, this ordinance constitutes an emergency measure providing for the usual daily operation of a municipal department; now, therefore,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF CLEVELAND:

Section 1. That the Director of Economic Development is authorized to enter into a grant agreement with Manufacturing Works, or its designee, to provide economic development assistance for direct costs associated with operating the Cleveland Industrial Retention Initiative ("CIRI") Program during the first half of 2024.

Section 2. That the costs of the grant agreement shall not exceed \$250,000 \$500,000 and shall be paid from Fund No. 10 SF 501. (RQS 9501, RL 2024-11)

<u>Section 3.</u> That the Director of Law is authorized to prepare the grant agreement and other documents as may be appropriate to complete the transaction.

<u>Section 4.</u> That this ordinance is declared to be an emergency measure and, provided it receives the affirmative vote of two-thirds of all the members elected to Council, it shall take effect and be in force immediately upon its passage and approval by the Mayor; otherwise it shall take effect and be in force from and after the earliest period allowed by law.

SMa:nl 2-5-2024

FOR: Director McNair

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REPORTS

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		CITY CLERK
	READ SECOND TIME	
by the council		
		CITY CLERK
	READ THIRD TIME	
by the council		
		PRESIDENT
		CITY CLERK
	ADDDOVED	
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