

The Honorable Blaine A. Griffin
President – Cleveland City Council
601 Lakeside Avenue, Room 216
Cleveland, OH 44114

April 10, 2026

RE: *Legislation Passed Under Suspension – Monday, April 13th*

Dear Council President Griffin:

I am writing to ask your support in Introducing and Passing the legislation described below Under Suspension at the **City Council Meeting scheduled for Monday, April 13, 2026.** The purpose of the legislation will be to amend a PACE project as follows:

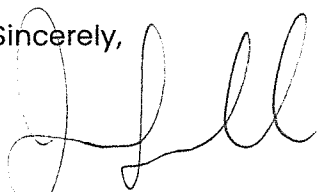
ERIEVIEW TOWER RESIDENTIAL PACE: *To amend Sections 1, 2, and 3 of Ordinance No. 747-2024, passed July 10, 2024, which increases the loan term, changes the lender, increases the loan amount, and changes the timing of the loan term's commencement.*

President Griffin, this ordinance respectfully requires passage under suspension. The project's global financial closing is scheduled before the end of April, and that closing cannot proceed without legislative authorization for the PACE loan that forms a critical part of the financing package. Without this authorization, the financing cannot be secured, and the development will be delayed.

This project represents a significant investment in the Erieview District, delivering **227 apartments, 210 hotel rooms, and 300,000 square feet of refreshed office space** at **1301 E. 9th Street**. It will reactivate long-underutilized space and bring new foot traffic, renewed energy, and meaningful economic activity to the downtown area. Any delay in passage places these outcomes—and the broader momentum of this redevelopment effort—at risk of stalling.

I appreciate your support and understanding in moving this project forward. If you have any questions, please contact me (216) 664-2204.

Sincerely,



Joevrose Bourdeau Small
Director, Economic Development