

DEPARTMENT OF DEVELOPMENT

SUMMARY FOR THE LEGISLATIVE FILE

ORDINANCE NO. _____

Project Name: Affordable Housing Gap Financing, Market Rate Housing Gap Financing, AMI Affordable Housing Gap Financing, Non-Congregate Shelter Gap Financing, Single Family Affordable and Market Rate Housing

Recipient: Real Estate Developers

Project Manager: Arnold Lockett

Ward/Councilperson: Citywide

City Assistance: N/A —not a financial incentive

Purpose of Amendment

The Directors of Development and Community Development to amend Section 1, 2, 4 of Ordinance #671-2023 to add the Director of Development to enter into one or more contracts with various entities for the Projects, not to exceed \$5,000,000 per project and replace File No. 671-2023-D with File No. 671-2023-F.