



City of Cleveland

Justin M. Bibb, Mayor

Ord. No. 833-2025

Department of Economic Development

Thomas S. McNair, Director
601 Lakeside Avenue, Room 210
Cleveland, Ohio 44114-1070
(216) 664-2406

June 27, 2025

The Honorable Blaine A. Griffin
President – Cleveland City Council
601 Lakeside Avenue, Room 216
Cleveland, OH 44114

RE: Legislation for Passage – July 9th, 2025 Regarding Bridgeworks, LLC PACE Financing

Dear Council President Griffin:

I am writing to request your support for **passage** under suspension of legislation described below at the **City Council Meeting scheduled for Wednesday, July 9th, 2025.** The legislation is as follows:

An Emergency Ordinance – Authorizing the Director of Economic Development to enter into agreements as required to implement the project and approve petitions submitted to the City of Cleveland by property owners to impose a special assessment on property owned by the petitioner in order to finance clean improvements to the property located at 2429 Superior Viaduct.

It is critical that this ordinance be introduced and passed on July 9th.

The company is working under an immovable global financial closing deadline, which is contingent on securing the PACE loan. Any delay will put the financial closing—and therefore the entire construction schedule—at risk. Moreover, ongoing uncertainty around international tariffs is driving up construction costs by the day. Further delay in the project's commencement could significantly inflate expenses, potentially making the project financially untenable. Swift action is essential to prevent escalating risks and to keep this development on track.

I appreciate your support and understanding of our interest in moving this project forward. If you have any questions, please contact me at (216) 664-2204.

Sincerely,

Thomas S. McNair, Director
Department of Economic Development

cc: All Members of Council,
Patricia J. Britt, City Clerk, Clerk of Council
Ryan M. Puente, Chief of Government Affairs