

LEGISLATIVE SUMMARY
Mayor's Office of Capital Projects
Division of Real Estate

Seventh Amendment to Lakefront Lease Agreement with Cleveland Metroparks to add North Coast Inner Harbor and Marina

Ordinance No: 1512-2025

Legislative Purpose: To authorize the Directors of Parks & Recreation and Port Control to amend the existing 99-year lease ("Lakefront Lease") with The Board of Park Commissioners of the Cleveland Metropolitan Park District ("Metroparks") to add City-owned North Coast Inner Harbor and Marina for operations, management and maintenance.

Project Summary:

In 2013, City and Metroparks entered into a Lease for City-owned lakefront lands ("Lakefront Park Properties") under which Metroparks is responsible for all operations, management, maintenance and programming. The Lease has been amended six times for various reasons including adding and removing certain property from the Lease.

Metroparks wishes to take over operations, management and maintenance of the North Coast Inner Harbor and Marina, which has been leased to Oasis, a private marina operator. Oasis does not wish to continue leasing the property and City wishes to amend its Lease with Cleveland Metroparks to add the North Coast Harbor Marina property to the Lease. The Seventh Amendment to the Lakefront Lease will add the North Coast Inner Harbor and Marina and set forth the terms under which Metroparks will assume operations, management and maintenance of the property.

Price: \$1 per year and other valuable consideration

Permanent Parcel No: Unnumbered – Includes Marina and Inner Harbor Property

Ward: 3, Councilwoman Welch

Attachments: Location Map

