DEPARTMENT OF ECONOMIC DEVELOPMENT

SUMMARY FOR THE LEGISLATIVE FILE ORDINANCE NO: 827-2025

Project Name:	Amendment to Ordinance 482-2023
Project Location:	Wards 1, 2, and 4

Project Summary

As part of Ordinance 482-2023 and a broader strategy to reinvest in historically underserved neighborhoods on the Southeast Side, the City has launched the Southeast Side Commercial Corridor Program. This initiative takes an equitable, community-driven approach to revitalizing commercial corridors, aiming to reverse decades of disinvestment caused by redlining and structural racism.

The Southeast Side Commercial Corridor Improvement Program includes, but is not limited to, the Storefront Improvement, White Box, Acquisition and Stabilization, and Public Realm Programs. The City's goal is to foster safe, vibrant, and inclusive neighborhoods by supporting both social and economic revitalization.

Request: Amendment ordinance 482-2023 to: (1) expand the Southeast Side Commercial Corridor Program to include <u>all of the existing boundaries</u> of Wards 1, 2, and 4; and (2) eliminate the Board of Control approval requirement for providing economic development assistance to individual commercial corridor projects on the Southeast Side.