



Greater Cleveland
Habitat
for Humanity

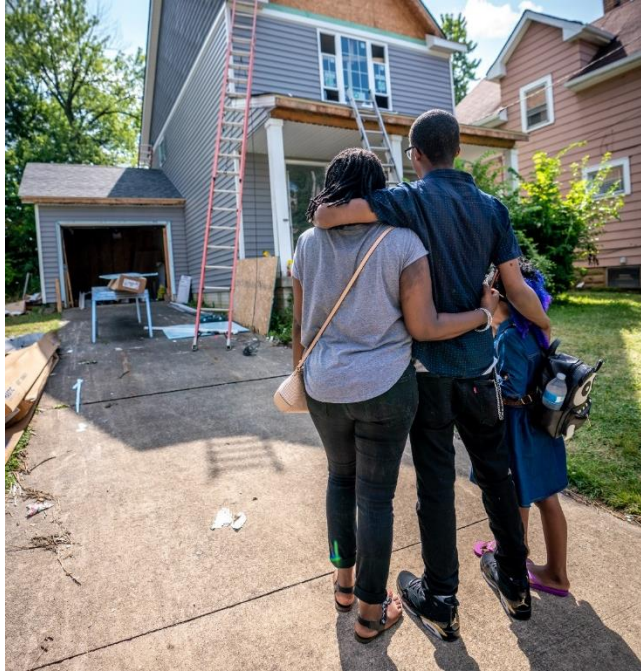


Greater Cleveland
Habitat
for Humanity®

what we do



We Impact Communities



300+
families



1,000+
children



20+
neighborhoods

69% of Cleveland households have income less than 80% of AMI (114,700 out of 167,100 total)

- 53,005 households live in extreme poverty
- 61,140 households are low to very low income

Homeownership Eligibility



1. Need for better housing?

- Are they living in run down or overcrowded conditions, or housing burdened?

2. Willingness to partner?

- Complete homeownership classes
- Complete volunteer hours

Homeownership Eligibility



3. Ability to pay?

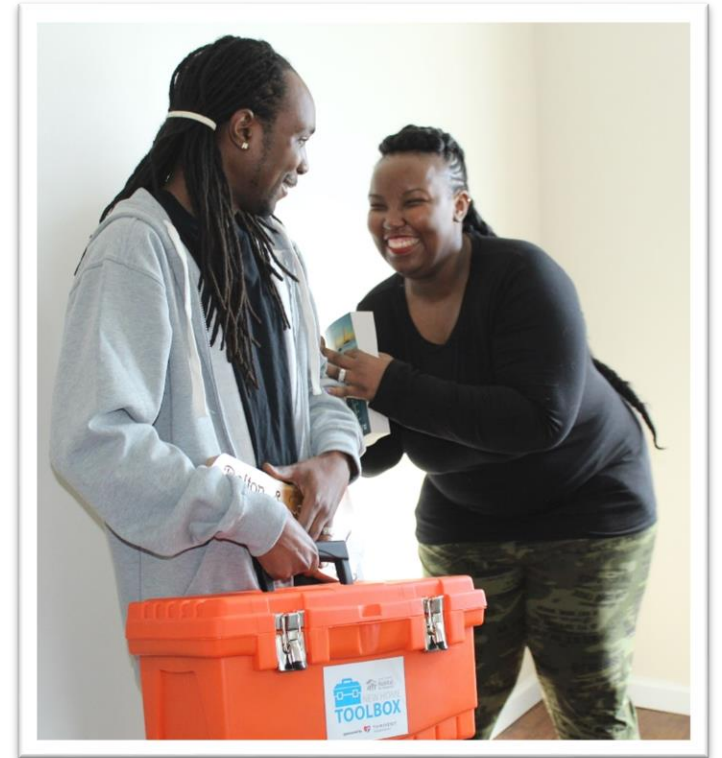
- Family income must meet income guidelines (30 – 80% AMI)
- Purchase home with a 0% mortgage
- Make on-time payments

4. Live where we work?

- Family willing to live in the neighborhoods Habitat is currently revitalizing

Financial Empowerment

- **Our homes are:**
 - **sold at a 0% interest mortgage**
- **Monthly payments are no more than 30% of their monthly income**



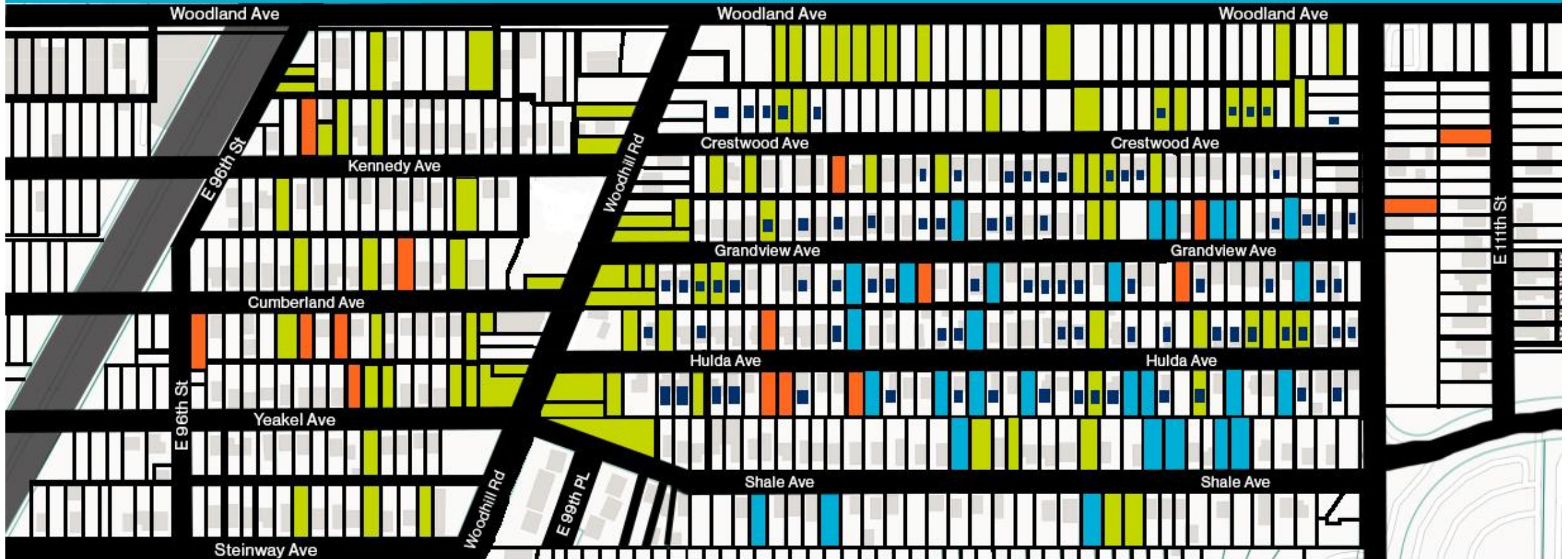


Educational Workshops for Current/Future Homebuyers

Who We Serve - Historically

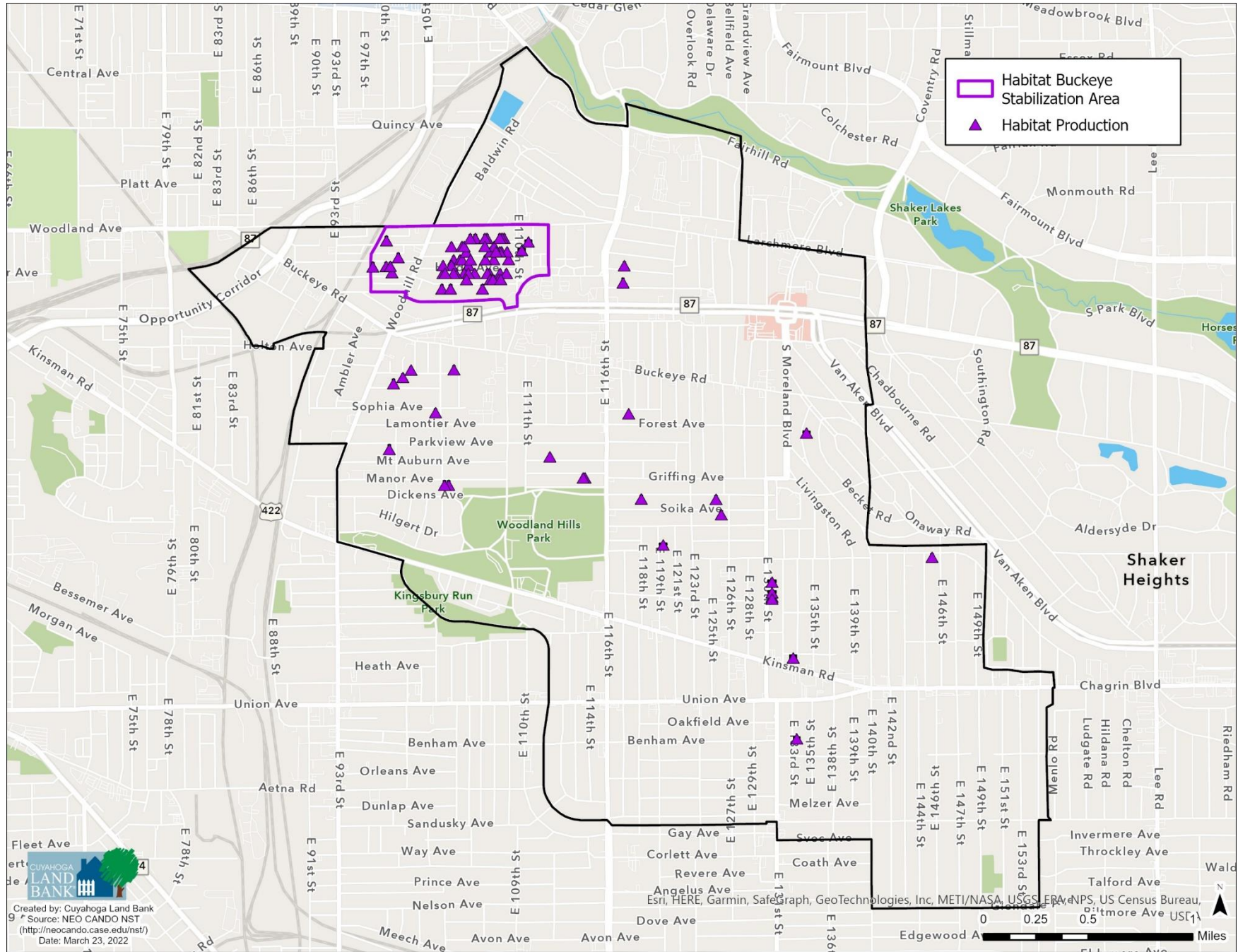
- 86% of selected families have children.
- 70% are female-headed households.
- 97% of families self-identify as racial/ethnic minority (African American, Hispanic, mixed race).
- 95% of families remain in their homes successfully.

Buckeye-Woodhill



- Habitat New Builds
- Habitat Rehabs
- Existing residents assisted
- Vacant lots

Habitat House Production: Buckeye and Mount Pleasant 2016-2023





Budget – 50 New Homes

Sources: Wards 2, 4 ,8, 11, 15

Funding Status	Development Sources	Funding Amount
Applied For	City of Cleveland ARPA Grant	\$4,500,000
Committed	Ohio ARPA Grant	\$2,500,000
Committed	CCLRC/Land Bank Charites Grant	\$1,000,000
Applied For - Award announcement expected in June/July	Cleveland Foundation	\$250,000
Applied For - Award announcement expected in June	Saint Luke's Foundation	\$1,000,000
Committed/On Hand	Habitat Construction Fund	\$3,952,300
	TOTAL SOURCES	\$13,202,300



Budget – 50 New Homes

Uses: Wards 2, 4 ,8, 11, 15

50 Home Construction Budget	
Acquisition Costs	Budget
Land Acquisition	\$10,000
Title & Recording Fees	\$12,500
Pre-Development Costs	
Architectural & Engineering / Surveys	\$122,500
Green Building Standards Consultant	\$105,000
Enterprise Green Communities Fee	\$62,500
Appraisals (Pre/Post)	\$35,000
Permitting Costs	\$125,000
Soft Costs During Construction and Holding Period	
Site Security	\$19,800
Utilities	\$90,000
Real Estate Taxes	\$5,000
Hard Construction Costs	
Subs, materials, and paid construction labor	\$11,500,000
Project Contingency	
Construction Contingency	\$805,000
Soft Cost Contingency	\$150,000
Closing costs at sale to homeowner	
Closing Costs	\$160,000
Total Budget:	\$13,202,300

Ward 11 – ReStore Acquisition and Building Update

donate & shop: support affordable homeownership



ReStore
discount home improvement store



east location
4601 northfield rd.
north randall, oh

west location
2110 w 110th st.
cleveland, oh

recently expanded & remodeled!

tue/thu 10am-6pm **wed/fri/sat 10am-4pm**

free donation pickup available

new: schedule online
clevelandhabitat.org/pickup

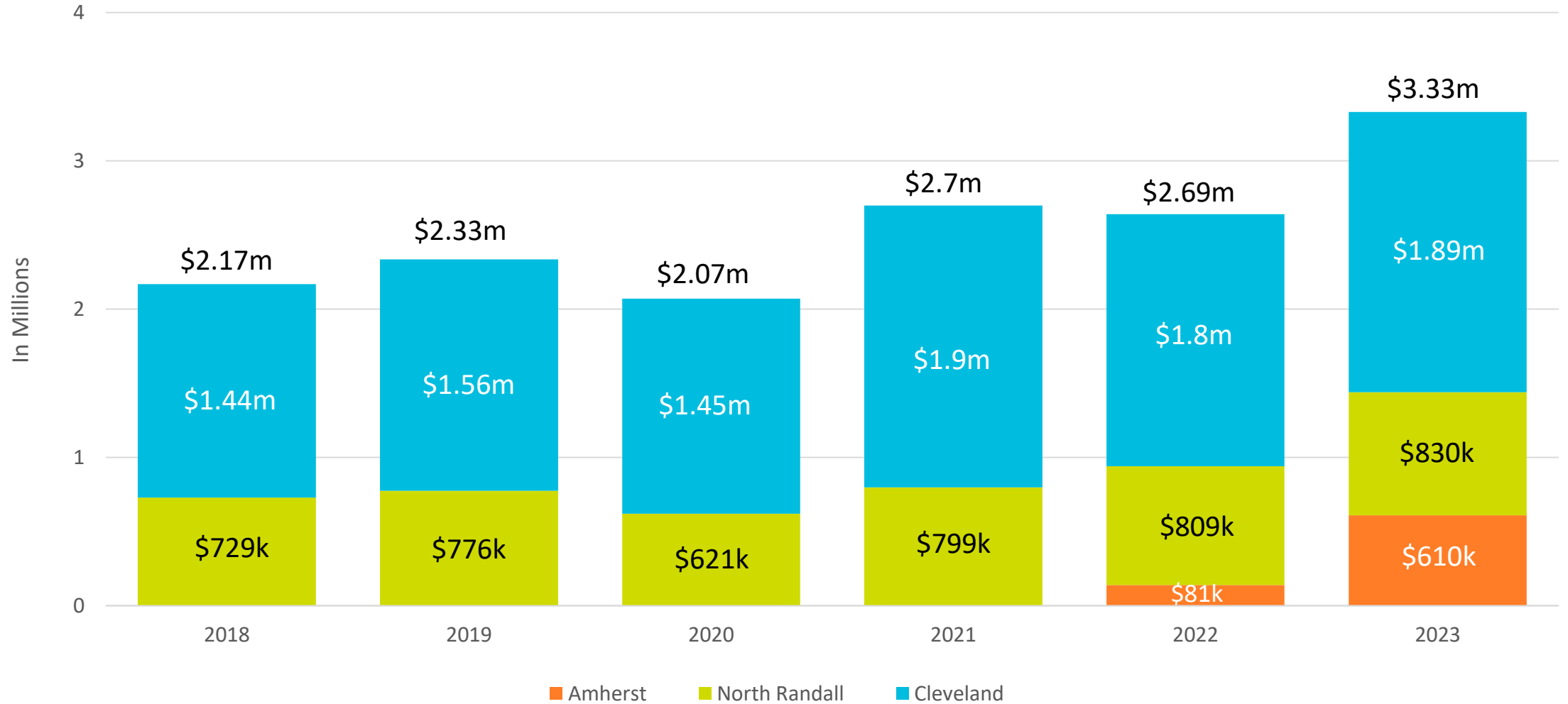
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- appliances
- furniture
- home decór
- lighting
- building supplies
- cabinets
- paint
- tools
- hardware



ReStore: by the numbers



Number of Full-Time Employees in 2018: **23**

Current Number of Full-Time Employees: **26**



Budget: Habitat Building Acquisition Sources

<u>Source</u>	<u>Amount</u>	<u>Notes</u>
City ARPA Grant	\$500,000	Applied for
County ARPA Grant	TBD	Discussions are ongoing and positive with County council and County administration. Decision expected June 2023.
Habitat Cash	TBD	Dependent on final amount of grant support
Private Financing	Balance to be financed	Financing is secured and currently under a 90 day due diligence period; have term sheets for financing. Total amount to be financed dependent upon final amount of grant support.
Purchase Price: \$2,800,000		



Budget for 400-House Initiative 2023-2027

<u>Initiative Sources and Uses</u>	<u>Habitat Equity</u>	<u>HOME</u>	<u>Cleveland ARPA*</u>	<u>FDN Support**</u>	<u>Habitat Funds to be raised</u>	<u>Ohio ARPA **</u>	<u>TOTAL</u>
100 New Homes	\$2.2M	\$5M	\$4.5M	\$6.6M	\$6.6M	\$1.6M	\$26.5M
50 Rehabs	\$3M					\$1M	\$4M
Spruce-Up Events (210 Residents)	\$0.5M						\$0.5M
100 Critical Home Repairs	\$1M					\$1M	\$2M
TOTAL INITIATIVE BUDGET	\$6.7M	\$5M	\$4.5M	\$6.6M	\$6.6M	\$3.6M	\$33M

*Proposed

**Projected or committed