

Garrett Square Senior Apartments

Greg Baron, Vice President of Development Commonwealth Development Corporation of America 7447 University Avenue, Suite 210 Middleton, WI 53562

January 24, 2022 CERTIFIED MAIL RETURN RECEIPT REQUESTED

Patricia J. Britt Clerk of Council City of Cleveland Cleveland City Hall, Room 220 601 Lakeside Avenue Cleveland, OH 44114

RE: Garrett Square Senior Apartments

Dear Ms. Britt:

The purpose of this letter is to apprise your office that Commonwealth Holdings II, LLC and Famicos Foundation plan to be the general partners of a residential rental development located in or within a one-half mile radius of your political jurisdiction, and will submit an application to utilize the multifamily funding programs of the Ohio Housing Finance Agency (OHFA) for the development of this property.

Garrett Square Senior Apartments will be a new construction, 49-unit senior development to be located at 1282 E. 125th Street in Cuyahoga County, Cleveland, Ohio. In partnership with Famicos Foundation, the Project will capitalize on redevelopment efforts underway in the Glenville neighborhood, located north of the City of Cleveland's cultural center, University Circle. Common areas will include a community room, conference room, classrooms and a fitness center with equipment specific for the building's senior population. Services for all senior tenants will be readily available and the Project anticipates partnering with the St. Martin De Porres Family Center (Catholic Charities) upon completion to provide additional supportive services.

The proposed development will be financed with Low Income Housing Tax Credit equity through OHFA, City of Cleveland HOME, Cuyahoga County HOME, and a permanent mortgage.

Development Team

Managing Member:

Garrett Square MM, LLC (to be formed) 24 S. Brooke Street Fond du Lac, WI 54935

7447 University Avenue, Suite 210 · Middleton, WI 53562 Telephone: (608) 688-0755

www.commonwealthco.net

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Manager of Managing Member:

Commonwealth Holdings II, LLC

24 S. Brooke Street Fond du Lac, WI 54935

Developer:

Commonwealth Development Corporation of America

7447 University Avenue, Suite 210

Middleton, WI 53562

General Contractor:

Commonwealth Construction Corporation

24 S. Brooke Street Fond du Lac, WI 54935

Property Manager:

Famicos Foundation 1325 Ansel Road Cleveland, OH 44106

Project Address:

1282 E. 125th Street, Cuyahoga County, Cleveland, OH

Number of Units:

49 units

Program(s) to be utilized

in the Project:

OHFA Low Income Housing Tax Credits, City of Cleveland HOME, Cuyahoga County

HOME, and a permanent mortgage.

Right to Submit

Comments:

You have the right to submit comments to OHFA regarding the proposed project's impact on the community. Any objection to the project must be submitted in writing and signed by a majority of the voting members of the legislative body. Comments must be received by OHFA within 30 days of the mailing date of this notice.

The person to be notified at OHFA and their address is: Mr. David Foust, Director of Multifamily Housing

Ohio Housing Finance Agency

57 E. Main Street Columbus, OH 43215

OHFA will provide a written response to any objections submitted under the terms outlined above.

Sincerely.

Greg Baron

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