



# **Storefront Window Transformation**

2331 Superior Avenue, Cleveland, OH



# TRANSFERING SRP FROM CD TO ED

### WHY?

- CREATING MORE ALIGNMENT FOR SMALL BUSINESSES & MAIN STREET PROPERTY OWNERS
- CHANGING FUNDING SOURCE FROM CDBG TO GENERAL FUND REMOVES COMPLEX REGULATIONS. WILL START WITH A MINIMUM \$400K IN BUILDING REBATES ALLOCATED.
- O ABILITY TO COMBINE WITH OTHER ECONOMIC DEVELOPMENT FINANCIAL ASSISTANCE PROGRAMS TO MORE WHOLISTICALLY SERVE PEOPLE INVESTING IN THE CITY.

## WHEN WILL THE TRANSITION TAKE PLACE?

TENATIVELY JANUARY 2025

### NEXT STEPS

- HIRE A NEW SRP MANAGER TO WORK UNDER TERRI SANDY FOR TRANSITION PERIOD
- HIRE AN ADDITIONAL SRP DESIGN SPECIALIST
- IMPLEMENT REBATE SCALE TO MORE EQUITABLY SERVE OPPORTUNITY, MIDDLE, AND MARKET RATE NEIGHBORHOODS

## FUTURE PLANS

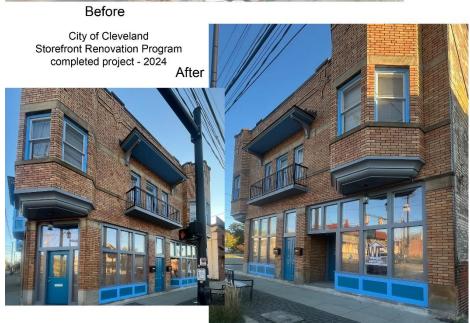
- EVALUATE PROGRAM EXCLUSIONS UNDER CDBG
- CREATE A SUITE OF "COMMERCIAL REVITALIZATION" COMPANION TOOLS



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6408 Fleet Ave.





NORTH ELEVATION



