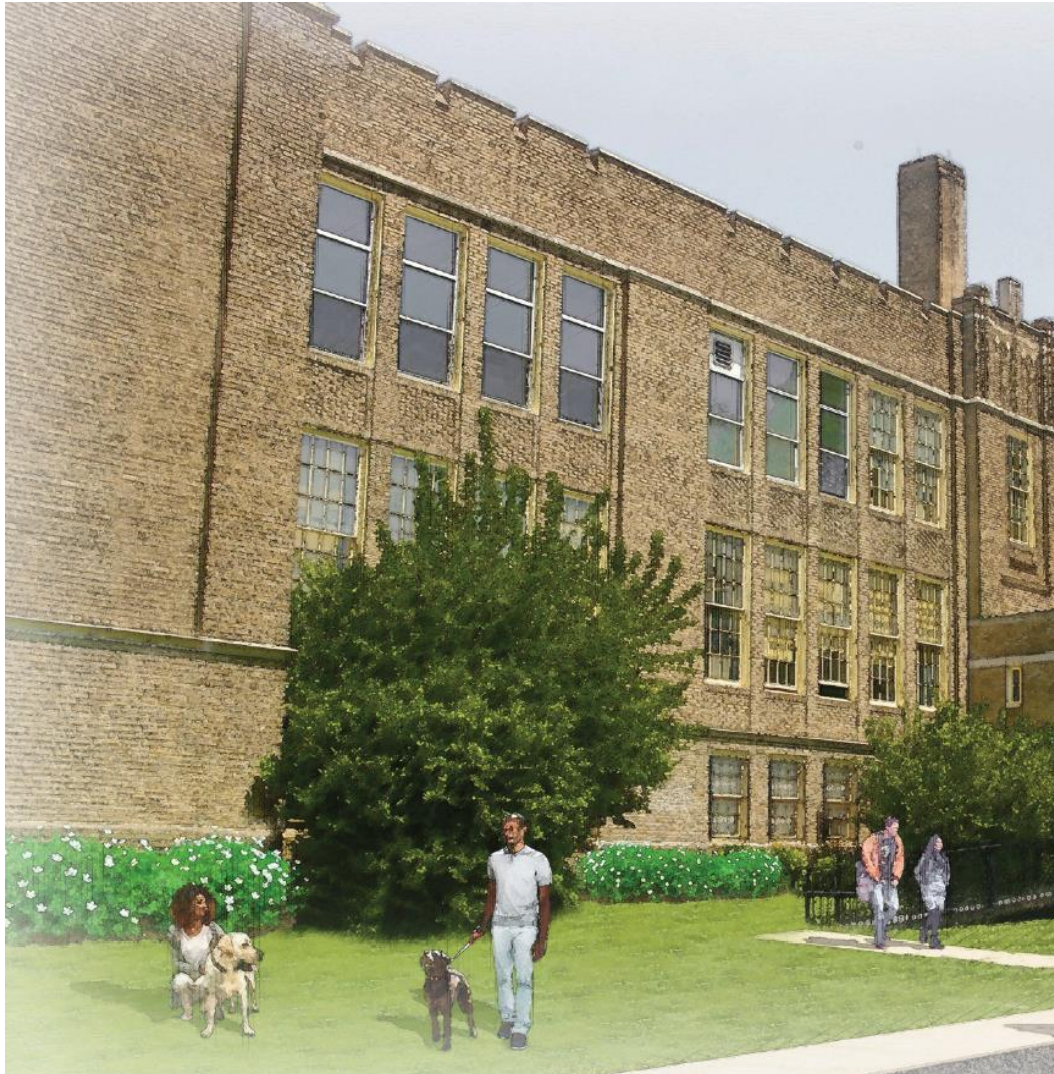


# Project Site: Empire School

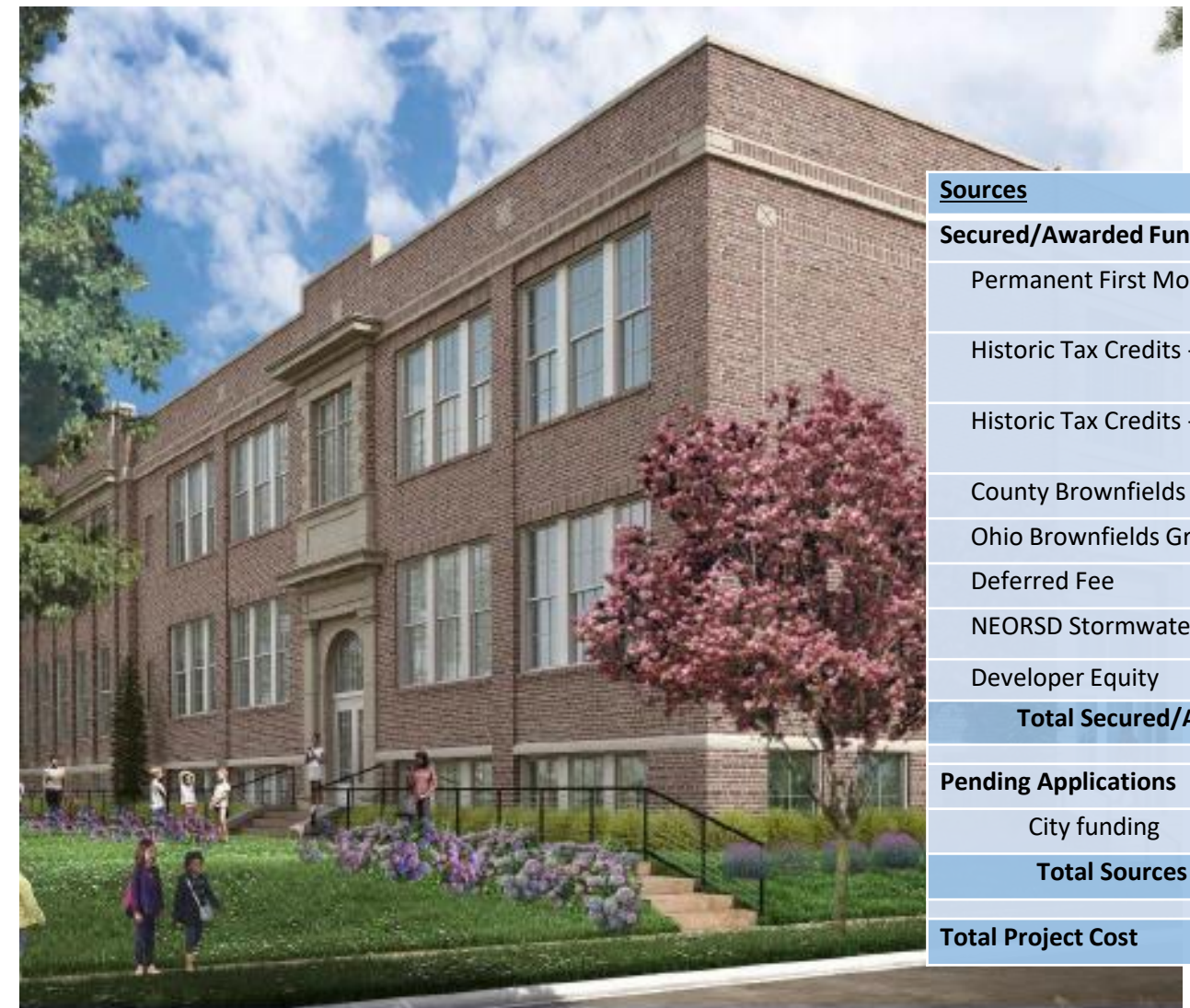
Address: 9113 Parmalee Avenue, Cleveland OH 44108 (Ward 9)

Development Team: Beacon Communities



Sources	Amount	Status
<b>Secured/Awarded Funding</b>		
Permanent First Mortgage	\$1,800,000	Committed – Jan 2023 by Cedar Rapids Bank & Trust
Federal LIHTC Equity	\$12,285,000	Non-competitive. RBC has committed to being the investor.
Historic Tax Credits - Federal	\$4,000,000	Non-competitive. RBC has committed to being the investor.
County Brownfields	\$187,569	Awarded October 2022
Ohio Brownfields	\$1,050,000	Awarded May 2022
Deferred Fee	\$220,000	Beacon commitment
<b>Total Secured/Awarded:</b>	<b>\$19,542,569</b>	
<b>Pending &amp; Upcoming Applications</b>		
City funding	\$2,000,000	Pending - Applied February 2023
FHLB Affordable Housing Program	\$800,000	Upcoming – Will apply in Summer 2023
OHFA loan funds	\$4,750,000	Upcoming – Will apply in Summer 2023
<b>Total Sources Pending:</b>	<b>\$7,550,000</b>	
<b>Total Project Cost</b>	<b>\$ 27,092,569</b>	<b>72% of Total Project Cost Secured as of 3/21/2023</b>

**Project Site: Hawthorne Elementary**  
**Address: 3575 W. 130<sup>th</sup> Street, Cleveland OH 44111 (Ward 16)**  
**Development Team: Sustainable Community Associates**



<u>Sources</u>	<u>Amount</u>	<u>Status</u>
<b>Secured/Awarded Funding</b>		
Permanent First Mortgage	\$5,250,000	Committed – Sept. 2022 - Cleveland Development Advisors
Historic Tax Credits - Federal	\$2,177,000	Non-competitive. Old National Bank has committed to being the investor.
Historic Tax Credits - State	\$1,620,000	Awarded August 2022. Enhanced Capital has committed to being the investor.
County Brownfields	\$286,960	Awarded December 2022
Ohio Brownfields Grant	\$1,534,740	Awarded July 2022
Deferred Fee	\$250,000	Developer commitment
NEORS D Stormwater Grant	\$210,597	Awarded November 2022
Developer Equity	\$300,000	Developer commitment
<b>Total Secured/Awarded:</b>	<b>\$11,629,297</b>	
<b>Pending Applications</b>		
City funding	\$3,000,000	Applied February 2023
<b>Total Sources Pending:</b>	<b>\$3,000,000</b>	
<b>Total Project Cost</b>	<b>\$14,629,297</b>	<b>79% of Total Project Cost Secured as of 3/21/2023</b>