

**DEPARTMENT OF ECONOMIC DEVELOPMENT**

**SUMMARY FOR THE LEGISLATIVE FILE  
ORDINANCE NO: \_\_\_\_\_**

<b>Project Name</b>	Purchase and Sale Agreement with Rust Belt Riders Composting, LLC
<b>Project Site</b>	E 79 <sup>th</sup> St
<b>Project Manager</b>	John Fahsbender, Brownfields and Site Coordinator
<b>Ward/Councilperson</b>	5/Starr
<b>City Assistance</b>	None
<b>Project Summary</b>	<p>On March 31, 2025, City Council passed ordinance 40-2025, authorizing the directors of the departments of Public Works and Economic Development to enter a ground lease with Rust Belt Riders Composting, LLC ("RBR"). Although initially RBR requested the ground lease, their advisors recommended that they acquire the property instead. Thus, the City is seeking authority to sell the property to RBR at fair market value.</p> <p>Concurrently with this RL, Economic Development is submitting an RL seeking to repeal Ord. No. 40-2025 in its entirety.</p>
<b>PPNs</b>	PPN 125-16-003
<b>Attachments</b>	Location map

Location Map of City-Owned Property  
East 79<sup>th</sup> Street, Cleveland OH 44114 (PPN 125-16-003)

