

Ordinance No. 1243-2024

By Council Members Hairston and Griffin
(by departmental request)

AN EMERGENCY ORDINANCE
Approving the Tax Incentive Review Council's
Year 2023 recommendations.

WHEREAS, under Section 5709.85 of the Revised Code, if a municipal corporation grants an exemption from taxation, they shall create a Tax Incentive Review Council ("TIRC"); and

WHEREAS, one of the functions of the TIRC is to annually review all agreements granting exemptions from property taxation and to make recommendations to either continue, modify, or cancel the agreements based on various factors, including fluctuations in the business cycle unique to the owner's business; and

WHEREAS, in compliance with Section 5709.85 of the Revised Code, the City of Cleveland has created a TIRC and the TIRC has made written recommendations on exemptions to be approved by the legislative authority; and

WHEREAS, under Section 5709.85 of the Revised Code, once a legislative authority receives written recommendations from a TIRC, that legislative authority has sixty days after receiving the recommendations to hold a meeting and vote to accept, reject, or modify, all or any portion of the recommendations; and

WHEREAS, this ordinance constitutes an emergency measure providing for the usual daily operation of a municipal department; now, therefore,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF CLEVELAND:

Section 1. That the TIRC's Year 2023 recommendations contained in **File No. 1243-2024-A** are approved.

Section 2. That this ordinance is declared to be an emergency measure and, provided it receives the affirmative vote of two-thirds of all the members elected to Council, it shall take effect and be in force immediately upon its passage and approval by the Mayor; otherwise it shall take effect and be in force from and after the earliest period allowed by law.

SMA:nl
11-18-2024
FOR: Director McNair

Ord. No. 1243-2024

[File No. 1243-2024-A]

**REPORT
after second Reading**

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AN EMERGENCY ORDINANCE

Approving the Tax Incentive Review Council's Year 2023 recommendations.

READ FIRST TIME on NOVEMBER 18, 2024 REPORTS
and referred to DIRECTORS of Economic Development, Finance, Law;
COMMITTEES on Development Planning and Sustainability,
Finance Diversity Equity and Inclusion

CITY CLERK

READ SECOND TIME

CITY CLERK

READ THIRD TIME

PRESIDENT

CITY CLERK

APPROVED

MAYOR

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PASSAGE RECOMMENDED BY
COMMITTEE ON
DEVELOPMENT, PLANNING AND
SUSTAINABILITY

FILED WITH COMMITTEE

PASSAGE RECOMMENDED BY
COMMITTEE ON
FINANCE, DIVERSITY, EQUITY
and INCLUSION

FILED WITH COMMITTEE
