118 Certification projectel

ADMINISTRATIVE REPORT

Ordinance No. 1212-17	-
Resolution No	•
Estimated Cost: \$	
N .	CERTIFICATE OF FUNDS
Treasury or in	Dollars required for, 20, and is at this date in the City process of collection to the credit of riated for any other purpose.
LEGAL DESCRIPTION OF	Commissioner of Accounts ***********************************
Commissioner of Engineering and	Engineer of Plats and Surveys Construction
APPROVED FOR PASSAGE OR ADOPTION BY REQUESTING DEPARTMENT BECAUSE: Authorizing the Director of Economic Development to enter into a Tax Increment Financing Agreement with CAC Project 2014 Limited Liability Company, or its designee, and a Cooperative Agreement with the Cleveland-Cuyahoga County Port Authority and such company, to provide gap financing needed for the redevelopment of the Cleveland Athletic Club located at 1118-1148 Euclid Avenue; to provide for payments to the Cleveland Metropolitan School District; to declare certain improvements to real property to be a public purpose; and declaring an emergency. DATE: 10/10/17 (signed)	
	Director of Economic Development
**************************************	**************************************
Date:	(signed) Director
THERE IS NO LEGAL OBJECTION TO THIS LEGISLATION IF AMENDED AS FOLLOWS:	
Date:	(signed)