

**LEGISLATIVE SUMMARY
for Resolution No. 713-2020**

**Downtown Cleveland Special Improvement District –
Downtown Cleveland Improvement Corporation**

2021-2025 Renewal & Expansion

- The Downtown Cleveland Improvement Corporation (“the District”), a Special Improvement District authorized by Chapter 1710 of the Ohio Revised Code, is bounded on the North by the Conrail lines; on the West by the Cuyahoga River from the Conrail tracks south to West 3rd Street at Stones Levee / Eagle Street; on the South by Stones Levee / Eagle Street to Ontario Street and the Inner Belt; and on the East by East 18th Street.
- The District’s current five-year term ends on December 31, 2020. The District has completed a renewal process for a fourth five-year term for years 2021-2025.
- Assessment methodology: hybrid of linear front footage and total market value
- Annual budget: **\$4,874,476** beginning in 2021 with a 2.0% annual increase, resulting in an annual budget of **\$5,276,289** by Year 5 of the Plan.
- Total District front footage to be assessed: **147,334.94**
- Property owners representing **62.8%** of District linear front footage have signed a petition requesting the City of Cleveland renew the District.
- Total number of parcels in District: **1665**
- The 2021-2025 renewal includes the inclusion of **232** additional parcels from the last renewal period (2016-2020).
- The renewed Comprehensive Services Plan suggests the following allocation of costs and services:

<u>Services</u>	<u>Percentage of Budget Total</u>
Clean & Safe Services	62.4%
Business Development & Marketing Initiatives	17.9%
Public Square	8.2%
Management & Administration	7.8%
Reserve Discretionary Funds	<u>3.7%</u>
	100%