

**DEPARTMENT OF ECONOMIC DEVELOPMENT
EXECUTIVE SUMMARY**

ORDINANCE NO.: 885-2020

Project: Manufacturing Works
4855 West 130th Street, Suite 1
Cleveland, Ohio 44135

Project Location: Citywide

Project Manager: Matthew Keri

Ward/Councilperson: Citywide

Grant Amount: \$735,146

Purpose of Financial Assistance

The purpose of this \$735,146 NDIF/ UDAG operating grant is to assist with funding general operating expenses of Manufacturing Works as it relates to the Cleveland Industrial Retention Initiative or CIRI. Manufacturing Works' total operating budget for this initiative is approximately \$1.05 million. The agreement will cover operating expenses between August 1, 2020 and December 31, 2020.

Project Description

Manufacturing Works is looking to the City of Cleveland for financial assistance to continue their provision of CIRI and its work to help Cleveland manufacturing and industrial firms grow and thrive in the City. The current contract between the City and Manufacturing Works is for the period from August 1, 2019 to July 31, 2020.

Manufacturing Works will identify at least 250 companies with the greatest potential impact and assign a CIRI manager and meet with all 250 companies while continuing to provide connection to City Services to those manufacturers outside the target list that reach out to CIRI.

Economic Impact

CIRI will provide technical assistance to manufacturing-based businesses, helping Cleveland retain the associated FTE jobs.