

# Ordinance No. 549-2022

By Council Member Griffin  
(by departmental request)

## AN EMERGENCY ORDINANCE

Authorizing the Director of Finance to apply to the Government Finance Officers Association to participate in the Putting Assets to Work Incubator and if selected, to accept the resources provided under the Putting Assets to Work Incubator.

**FOR PASSAGE**  
**May 23, 2022**

WHEREAS, the Government Finance Officers Association (“GFOA”), in collaboration with the Sorenson Impact Center at the Eccles School of Business at the University of Utah, will host up to five local governments in the United States to participate in a nonpartisan one-year Putting Assets to Work Incubator; and

WHEREAS, the selected local governments will receive an asset map that catalogs all public real estate assets in their jurisdiction for possible revenue generation along with assistance that will equip each participant to: maximize the use of public real estate assets to generate public revenues for community investment; understand the feasibility of Putting Assets to Work in their own jurisdiction; and receive a proposed governance structure, roadmap, and tools for implementation; and

WHEREAS, the City desires to apply to GFOA to be considered for one of the five local governments, and if selected, to accept the resources provided under the Putting Assets to Work Incubator; and

WHEREAS, this ordinance constitutes an emergency measure providing for the usual daily operation of a municipal department; now, therefore,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF CLEVELAND:

Section 1. That the Director of Finance is authorized to apply to GFOA to be one of the five local government participants, and, if selected, to accept the resources provided under the Putting Assets to Work Incubator; and that the Director is further authorized to file all papers and execute all documents necessary to implement this ordinance.

Section 2. That information regarding the Putting Assets to Work Incubator Application Process, placed in **File No. 549-2022-A**, is made a part of this ordinance as if fully rewritten, including the obligation of the City of Cleveland to provide cash matching funds in the estimated sum of Eighty-Five Thousand Dollars from Fund No. 01-9998-6397 is approved in all respects and shall not be changed without additional legislative authority. (RQS 1501, RL 2022-71)

Section 3. That the Director of Finance shall provide a copy of the final report to every member of City Council.

Section 4. That this ordinance is declared to be an emergency measure and, provided it receives the affirmative vote of two-thirds of all the members elected to Council, it shall take effect and be in force immediately upon its passage and approval by the Mayor; otherwise it shall take effect and be in force from and after the earliest period allowed by law.

SM:nl  
5-23-2022  
FOR: Director Abonamah

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**READ FIRST, SECOND AND THIRD TIME**

**READ FIRST TIME**

**REPORTS**

referred to

**CITY CLERK**

**READ SECOND TIME**

**CITY CLERK**

**READ THIRD TIME on MAY 23, 2022**

**PRESIDENT**

**CITY CLERK**

**APPROVED**

**MAYOR**