



CITY OF CLEVELAND  
Mayor Justin M. Bibb

2026 Budget Hearings

# Department of Finance

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*Paul C. Barrett, Chief Financial Officer*



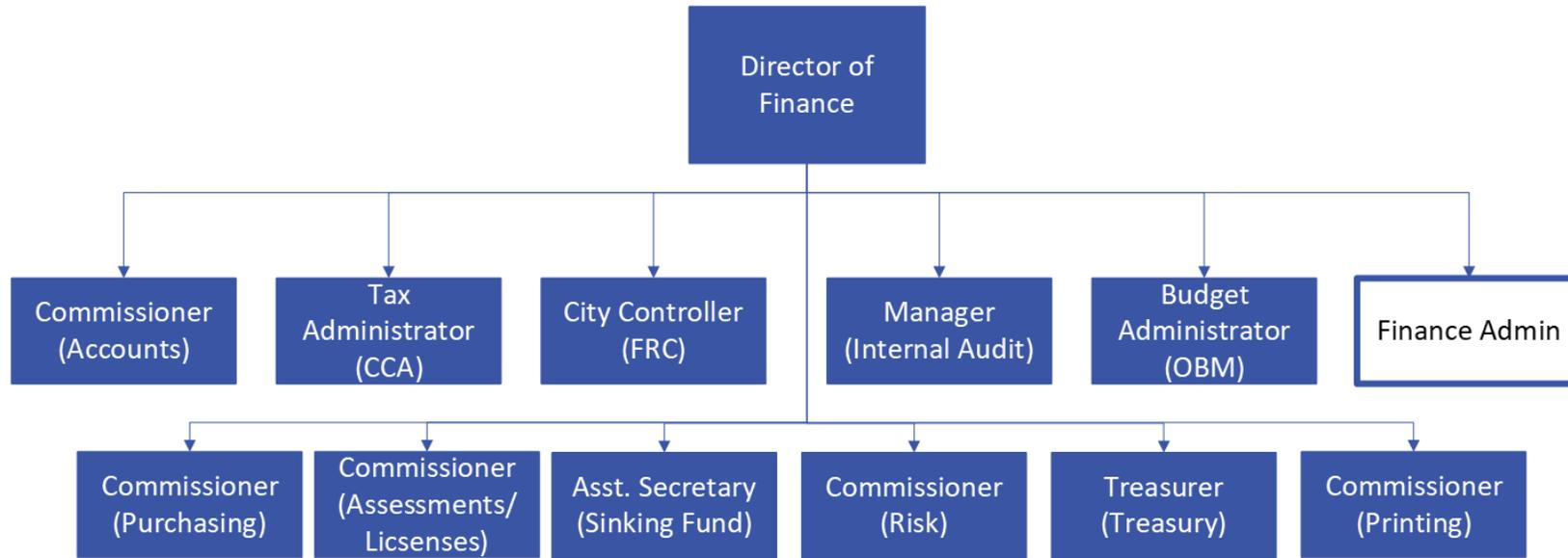
# Background

## The Department of Finance is composed of 12 Divisions:

- Administration
- Accounts
- Assessments and Licenses
- CCA Income Tax Administration
- Financial Reporting and Control
- Internal Audit
- Office of Budget and Management
- Printing and Reproduction
- Purchases and Supplies
- Risk Management
- Sinking Fund Commission
- Treasury

**The Department is responsible for the financial operations of the City, which supports the reliable, efficient, and effective delivery of City services. The Department seeks to provide transparent, efficient, and innovative financial services consistent with generally accepted accounting principles and applicable laws.**





# Department of Finance Staffing

Across all 12 divisions, there are more than 250 positions

	2025 Budgeted	As of 12/31/2025	Current Vacancies
<b>FTEs</b>	234	170	64
<b>PTEs</b>	24	4	20
<b>Total</b>	258	174	84



# Operational Highlights

Some of the good work our divisions accomplished this year:

Activity	Outcome
Contract Digitization (DocuSign)	300+ Contracts Executed using DocuSign with average Turnaround of 8 days (previously estimated ~3-4 weeks)
Downtown / Gordon Square Special Improvement District Renewal	Renewal Completed in 4.4 months (previously 8.5 Months)
GFOA Awards for ACFR and Budget Book	More than 30 years in a row receiving the awards
Grants Management System (Amplifund) Nearing Go-Live	All grants logged, reconciling historic payments
EMS Billing Outsourced (QMC)	\$32M+ in collections recouped and backlog cleared
New Debt Program Launched	Savings for 2025 realized and new program starts in 2026



## 2026 Goals and Initiatives

**Aligned with the Strategic Plan and other long-term goals, the Department continues to advance projects that will improve operations.**

**Some initiatives can be accomplished in the short-term, while others require long-term efforts:**

- Updating the Travel Policy
- Streamlining Accounts Receivable (Invoicing)
- Diversifying Accounts Payable options (Wire, ACH, Check)
- Launching Debt Management Software
- Launching New Debt Program
- Executing All Contracts Digitally in 2026
- Launching New Budget Book Software
- Hiring/ Staffing the Strategic Finance Unit in OBM





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# Questions?

