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June 30, 2025

The Honorable Blaine A. Griffin President – Cleveland City Council 601 Lakeside Avenue, Room 216 Cleveland, OH 44114

RE: Legislation Passed Under Suspension – July 9, 2025

Dear Council President Griffin:

I am writing to ask your support in Introducing and Passing the legislation described below Under Suspension at the <u>City Council Meeting scheduled for Wednesday</u>, July, 9 2025. The purpose of the legislation is as follows:

The legislation will authorize the Director of Economic Development to enter into a Tax Increment Financing Agreement with **Twain SB III**, LLC, and/or its designee, to assist with the financing of The Bell Project to be located at 45 E. 9th Street; to provide for payments to the Cleveland Metropolitan School District; and to declare certain improvements to real property to be a public purpose.

This ordinance needs to pass under suspension because Twain SB III, LLC and / or its Designee has to close on the TIF agreement in July to leverage Port of Cleveland Financing, subject for approval at the Port's August meeting. The development team will be in Cleveland from St. Louis, Missouri to present the project to City Council on July 9th.

I appreciate your support and understanding in moving this project forward. If you have any questions, please contact me at (216) 664-2832.

Sincerely,

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Thomas S. McNair Director, Economic Development

TJ/rb

cc: Bobby Bruno, Robin Brown, Joevrose Bourdeau Small, Nancy Lanzola