

# Ordinance No. 530-2025

By Council Members Maurer, Hairston and Griffin (by departmental request)

## AN EMERGENCY ORDINANCE

Authorizing the Director of Economic Development to enter into a Donor Advised Fund Agreement with The Cleveland Foundation to establish, manage, and implement a Slavic Village Neighborhood Development Fund to provide grants for programs and initiatives serving Cleveland residents and nonprofit organizations, supporting economic and community development projects in the Slavic Village neighborhood, including gap financing, predevelopment costs, and other neighborhood improvements.

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WHEREAS, Slavic Village is a neighborhood located on the southeast side of the City of Cleveland; and

WHEREAS, the City desires to create a long-term fund to be held and administered by The Cleveland Foundation with an initial endowment amount of \$1,000,000, comprising contributions of \$400,000 from the City of Cleveland, \$400,000 from Third Federal Foundation, \$200,000 from The Cleveland Foundation and attracting other private and public resources (the “Slavic Village Neighborhood Development Fund”) to provide grants for programs and initiatives serving Cleveland residents and nonprofit organizations, supporting economic and community development projects in the Slavic Village neighborhood, including gap financing, predevelopment costs, and other neighborhood improvements; and

WHEREAS, the Slavic Village Neighborhood Development Fund will be guided by an advisory board with representatives from The Cleveland Foundation, Third Federal Foundation, local businesses, and Slavic Village residents; and

WHEREAS, this ordinance constitutes an emergency measure providing for the usual daily operation of a municipal department; now, therefore,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF CLEVELAND:

Section 1. That, for the purposes stated in this ordinance, the Director of Economic Development is authorized to enter into a Donor Advised Fund Agreement with The Cleveland Foundation to establish, manage and implement the Slavic Village Neighborhood Development Fund to provide grants for programs and initiatives serving Slavic Village residents and nonprofit organizations for the purposes stated in this ordinance.

Section 2. That the Donor Advised Fund Agreement shall be substantially in the same form as the agreement contained in **File No. 530-2025-A**.

Section 3. That the costs of the agreement shall not exceed \$400,000.00 and shall be paid from Fund Nos. 10 SF 166 and 01-9501-6926. (RQS 9501, RL 2025-39)

Section 4. That this ordinance is declared to be an emergency measure and, provided it receives the affirmative vote of two-thirds of all the members elected to Council, it shall take effect and be in force immediately upon its passage and approval by the Mayor; otherwise it shall take effect and be in force from and after the earliest period allowed by law.

SM:RB:nl  
4-21-2025  
FOR: Director McNair and Council Member Maurer

