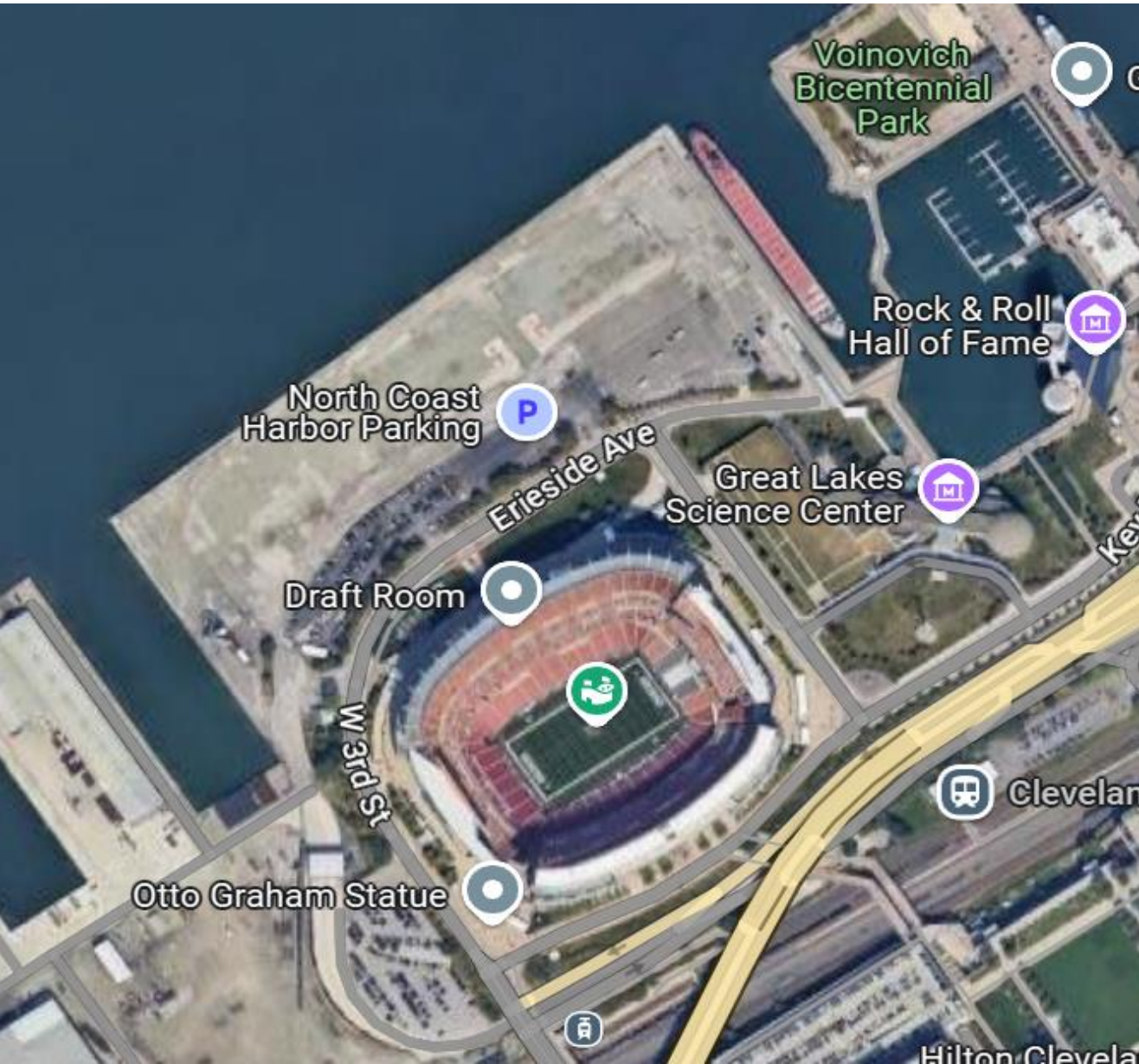


North Coast Waterfront Development Corporation Background



- **Reason For Formation**

- Based on research from other cities with complex waterfront development
- Common denominator = one independent organization focused on a specific task

- **Funding**

- \$1M per year for 3 years from ARPA funds, appropriated by City council
- Developing sustainable funding approach

- **Board**

- City Council and Mayoral appointed made up of stakeholders and industry experts

Organizational Priorities

- **North Coast Connector Funding and Project Advancement**
 - Soliciting grant funds
 - Working with City to advance project expeditiously
- **Building a Sustainable Organization**
 - NCA creation + additional revenue sources
- **Public-Private Partnerships for Lakefront Development**
 - Public Space and Amenity Financing
 - Solicitation of Developers
 - Enabling Infrastructure
- **Stakeholder Engagement and Communication**
 - Continuing to engage and solicit feedback from partners and general public
- **Near Term Activation**
 - Providing Cleveland residents with access to space immediately



Year 1 Accomplishments

North Coast Connector Funding

- Raised \$150M in grant funds to advance project in partnership with City
- Hired grant writer and developed funding strategy with City
- Continue to advance and expedite design work

NCA Steps to Formation

- Legislation prepared for Council
- Engagement with property owner

Near Term Activation

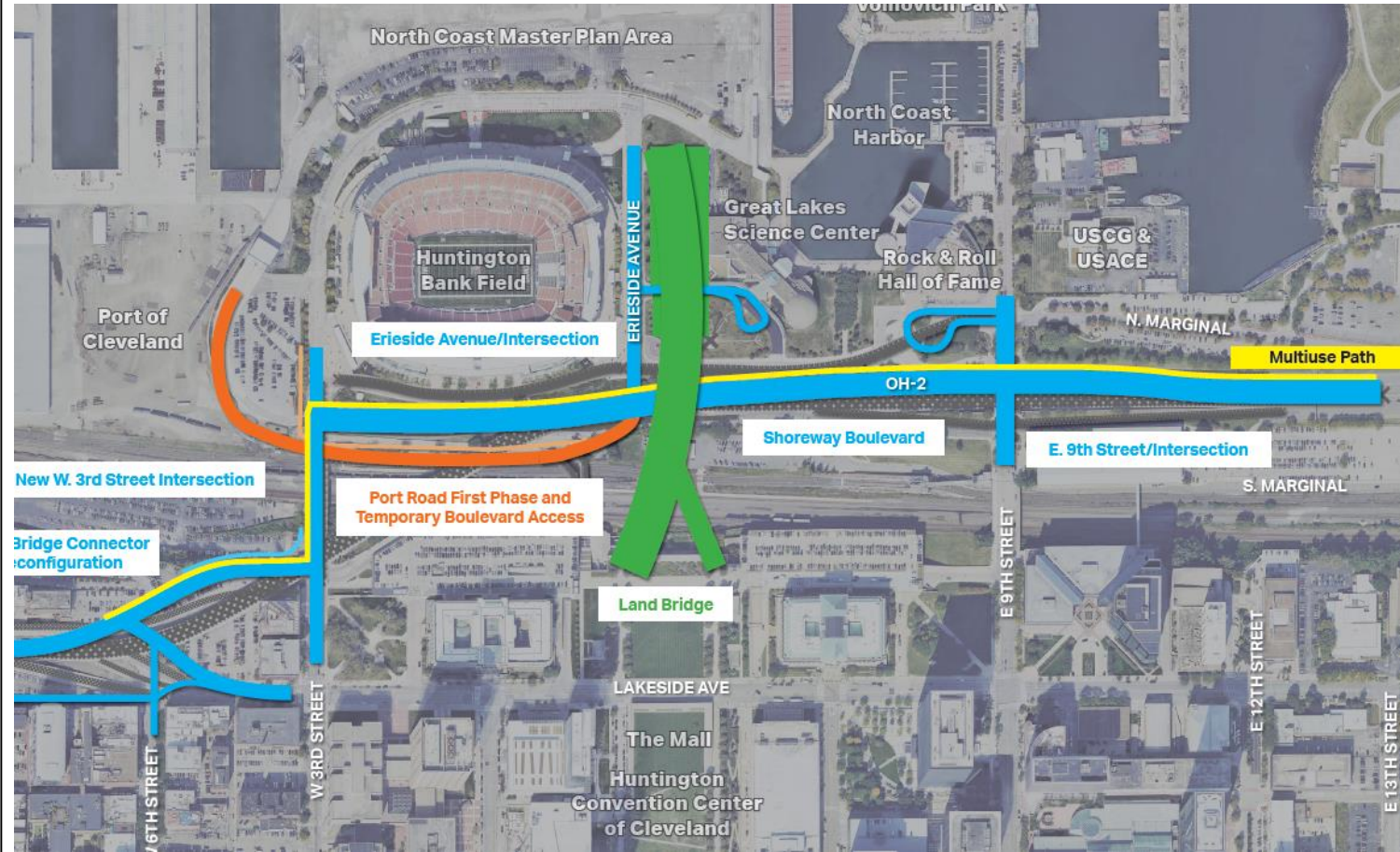
- Setting table for activation of public space

Stakeholder and Community Engagement

- Regular updates to previously established working groups
- Continued community input solicitation

Transforming Site into Development Opportunity

- Sustained outreach to local, regional, and national developers – pitching this opportunity to market
- Submerged land lease work
- Infrastructure improvement identification



Year Ahead

Development Strategy and Preliminary Execution

- Lakefront and surrounding sites

Near Term Activation

- June to October
- North Coast Yard

Advancement of North Coast Connector

- 2027 Start

Communication, Stakeholder, and Community Outreach

- Continued outreach

New Community Authority Implementation

- Beginning in March

