

Department of Port Control

Ord. No.: 1317-2025

Executive Summary

The Department of Port Control is requesting authority to enter into one or more professional service contracts to provide financial and accounting consulting services, for a period of one year with three one-year options to renew, exercisable by the Director of Port Control.

Background/Purpose:

The Department of Port Control, operator of Cleveland Hopkins International and Burke Lakefront Airports, requires a multitude of financial and accounting services to support its business decisions. Often such services require expertise that is not available through existing staff. Therefore, one or more financial consulting service contracts for professional services are necessary to supplement the regular staff of the various Divisions of the Department of Port Control.

Scope of Work:

Including but not limited to: ongoing support of “core” financial advisory activities (i.e., analysis of rates & charges, budget preparation, Passenger Facility Charges (PFC) analyses, etc.), Airport Improvement Program (AIP) guidance, capital planning strategies, Federal funding strategy support as it relates to the preparation of Federal Letters of Intent & PFC applications, associated analyses, master plan financial analysis, presentations and other financial related services as needed.

Justification/Urgency:

Existing contract expires on February 6, 2026

Anticipated Cost:

Approximately \$400,000.00 per year

Schedule or Term of Contract:

The Department of Port Control is requesting a one-year term with three one-year options to renew, exercisable by the Director of Port Control.

Current Contracts:

| Vendor Name | Address | Contract Info | OEO Participation |
|------------------------|--|---------------|-------------------|
| Peregrine Advisors LLC | 503 Milwaukee Street Denver, CO 80206 | PS2022-82 | 15% DBE |

The Department has currently spent \$1,515,173.62 on this contract.