

Ordinance No. 860-2022

By Council Members McCormack, Bishop, Hairston and Griffin (by departmental request)

AN EMERGENCY ORDINANCE

To amend Section 3 of Ordinance No. 1052-2021, passed December 6, 2021, relating to the transfer and sale of property to 2260 West 14th Street, LLC, or its designee, for Phase II of the Tremont Oaks Apartment project.

WHEREAS, this ordinance constitutes an emergency measure providing for the usual daily operation of a municipal department; now, therefore,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF CLEVELAND:

Section 1. That Section 3 of Ordinance No. 1052-2021, passed December 6, 2021, is amended to read as follows:

Section 3. That by and at the direction of the Board of Control, the Mayor and the Commissioner of Purchases and Supplies are authorized to sell to the Redeveloper the ODOT Property ~~to the Redeveloper~~ at the appraised value of \$17,650, ~~which is determined to be fair market value;~~ and to sell and the City-owned Property ~~to the Redeveloper at a price not less than the appraised value of \$40,000;~~ at the appraised value of \$22,350, both of which appraised values are ~~which is~~ determined to be fair market value.

Section 2. That existing Section 3 of Ordinance No. 1052-2021, passed December 6, 2021, is repealed.

Section 3. That this ordinance is declared to be an emergency measure and, provided it receives the affirmative vote of two-thirds of all the members elected to Council, it shall take effect and be in force immediately upon its passage and approval by the Mayor; otherwise it shall take effect and be in force from and after the earliest period allowed by law.

SM:nl
9-12-2022
FOR: Director DeRosa

