

# Ordinance No. 559-2019

**Council Members Brancatelli and Kelley  
(by departmental request)**

## **AN EMERGENCY ORDINANCE**

Authorizing the Director of Economic Development to enter into contract with Kiva Microfunds, or its designee, to implement a loan service portal citywide for early stage businesses, for a period not to exceed three years.

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WHEREAS, this ordinance constitutes an emergency measure providing for the usual daily operation of a municipal department; now, therefore,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF CLEVELAND:

Section 1. That the Director of Economic Development is authorized to enter into contract with Kiva Microfunds, or its designee, to implement a loan service portal citywide for early stage businesses, for a period not to exceed three years.

Section 2. That the costs of the contract shall not exceed \$200,000, and shall be paid from Fund No. 17 SF 652, Request No. RQS 9501, RL 2019-38.

Section 3. That this ordinance is declared to be an emergency measure and, provided it receives the affirmative vote of two-thirds of all the members elected to Council, it shall take effect and be in force immediately upon its passage and approval by the Mayor; otherwise it shall take effect and be in force from and after the earliest period allowed by law.

RB:nl  
4-29-19

FOR: Director Ebersole

**Ord. No. 559-2019**

**REPORT  
after second Reading**

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**READ FIRST TIME on APRIL 29, 2019**

and referred to **DIRECTORS** of Economic Development, Finance, Law;  
**COMMITTEES** on Development Planning and Sustainability, Finance

**REPORTS**

CITY CLERK

READ SECOND TIME

CITY CLERK

READ THIRD TIME

PRESIDENT

CITY CLERK

APPROVED

MAYOR

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PASSAGE RECOMMENDED BY  
COMMITTEE ON  
DEVELOPMENT, PLANNING AND  
SUSTAINABILITY

FILED WITH COMMITTEE

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PASSAGE RECOMMENDED BY  
COMMITTEE ON  
FINANCE

FILED WITH COMMITTEE

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