

Payne Avenue Family Apartments LLC

Payne Avenue Family Apartments LLC
 The NRP Group LLC
 1228 Euclid Ave, 4th Floor
 Cleveland, OH 44115
 Aaron Pechota
 216-475-8900

CLEVELAND CITY COUNCIL

January 21, 2020

WE FEB 17 2021 PM 12:17:13

CERTIFIED MAIL RETURN RECEIPT REQUESTED

Ms. Patricia J. Britt
 Clerk of Council
 City of Cleveland
 601 Lakeside Avenue, Room 220
 Cleveland, OH 44114

RE: Payne Avenue Family Apartments

CITY CLERK, CLERK OF COUNCIL

Dear Ms. Britt:

The purpose of this letter is to apprise your office that Payne Avenue Apartments LLC plans to be the owner of a residential rental development located in or within a one-half mile radius of your political jurisdiction, and will submit an application to utilize the multifamily funding programs of the Ohio Housing Finance Agency (OHFA) for the development of this property.

Payne Avenue Apartments will be a newly constructed affordable housing development consisting of 51 units. The 51-unit affordable development will be affordable to and occupied by residents earning 30% - 80% Area Median Income. Residents of the property will have access to onsite amenities such as a fitness center and a community space.

The proposed development will be financed with 9% Housing Tax Credit proceeds, HOME funds, and the Housing Development Loan program.

Development Team:

General Partner: NRP Payne Family Apartments, LLC and Frontline Development Payne Avenue LLC
 Developer: NRP Holdings LLC
 Contractor: NRP Contractors II LLC
 Property Manager: NRP Management LLC

Project Address: 3300 Payne Avenue, Cleveland, OH 44114

Number of Units: 51

Program(s) to be utilized
 in the Project:

OHFA 9% tax credits, HOME funds, Housing Development Loan program

Right to Submit

Comments:

You have the right to submit comments to OHFA regarding the proposed project's impact on the community. Any objection to the project must be submitted in writing and signed by a majority of the voting members of the legislative body. Comments must be received by OHFA within 30 days of the mailing date of this notice.

The person to be notified at OHFA and their address is:

Mr. Kelan Craig, Director of Multifamily Housing
Ohio Housing Finance Agency
57 E. Main Street
Columbus, OH 43215

OHFA will provide a written response to any objections submitted under the terms outlined above.

Sincerely,

Aaron Pechota
Senior VP of Development
The NRP Group LLC
1228 Euclid Ave, 4th Floor
Cleveland, OH 44115
216-475-8900
apechota@nrpgroup.com