GLEUELAND CITY COUNCY

Lynette Gardens Senior Apartment Homes Vesta Corporation Arthur Greenblatt President 175 Powder Forest Dr. Weatogue, CT 06089

February 9, 2021

CERTIFIED MAIL RETURN RECEIPT REQUESTED

Allan Dreyer Deputy Clerk of Cleveland City Council 601 Lakeside Ave. Cleveland, OH 44114

RE: Lynette Gardens Senior Apartment Homes

Dear Deputy Clerk Dreyer:

The purpose of this letter is to apprise your office that Vesta Corporation plans to be the general partner of a residential rental development located in or within a one-half mile radius of your political jurisdiction, and will submit an application to utilize the multifamily funding programs of the Ohio Housing Finance Agency (OHFA) for the development of this property.

Lynette Gardens Senior Apartment Homes is a proposed project in the city of Cleveland. The project involves new construction of a 65-unit mixed income building located in the historic Hough neighborhood of Cleveland. The project will create 13 market rate units of senior housing and 52 affordable units of senior housing which are the subject of the OHFA application.

The proposed development will be financed with HUD 221(d)(4), LIHTC, and OHFA HDL.

Development Team:

General Partners: Vesta Corporation

Developer:

Vesta Corporation Arthur Greenblatt

President

175 Powder Forest Dr. Weatogue, CT 06089

Contractor:

Marous Brothers Construction

Jared Freeman General Manager

1702 Joseph Lloyd Parkway Willoughby, OH 44094

Property Manager: Vesta Management Corporation

Project Address:

1552 Ansel Road, Cleveland, OH 44106

Number of Units:

65 units

Program(s) to be utilized

in the Project:

LIHTC, and OHFA HDL

Right to Submit Comments:

You have the right to submit comments to OHFA regarding the proposed project's impact on the community. Any objection to the project must be submitted in writing and signed by a majority of the voting members of the legislative body. Comments must be received by OHFA within 45 days of the mailing date of this notice.

The person to be notified at OHFA and their address is:

Mr. Shawn Smith, Interim Executive Director Ohio Housing Finance Agency 57 E. Main Street Columbus, OH 43215

OHFA will provide a written response to any objections submitted under the terms outlined above.

Sincerely,

Arthur Greenblatt

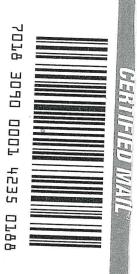
President

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