

LEGISLATIVE SUMMARY  
Mayor's Office of Capital Projects  
Division of Real Estate

LEASE OF PARKING LOT TO CLEVELAND BROWNS FOR LIMITED ACCESS  
PARKING

Ordinance No: 701-2020

Legislative Purpose: To authorize the Director of Public Works to allow The Cleveland Browns Stadium Company, LLC to exercise an option to renew a lease for limited access parking at First Energy Stadium pursuant to Ord. No. 1559-14.

Project Summary: Since 2002 the Cleveland Browns Stadium Company, LLC has leased a parking lot from the City of Cleveland that is used on pre-season and regular game days for media parking.

The Lease includes a five-year renewal option, which sets rental rates for the property during the renewal term. The lease rates were set by an appraiser. Before the lease can be renewed, Ord. No. 1559-14 requires that new authorizing legislation is passed. The lease expires on July 31, 2020 and both parties wish to renew the lease with slight modifications.

The parcel is approximately 0.6722 acres and is improved as a parking lot. It is located on the south side of State Route 2 entrance ramp from W. 3<sup>rd</sup> Street on the south side of First Energy Stadium.

The current lease allows for use of the lot by members of the media providing news coverage of Cleveland Browns home games and certain Lessee's employees for 2 exhibition games and 8 regular season games. The lease also allows for additional special event uses of the lot for an additional fee upon approval by Department of Public Works.

The Browns would like to expand the permitted uses under the lease, to include both media parking and

other operational parking uses as approved by the Director of Public Works in writing. The parties agree that the lot will not be used for fan parking.

Cleveland Browns are responsible for maintenance, repair, and insurance of the parcel.

Ord. No. 1559-14 allows for a five year renewal term. The Browns would like to exercise a one year renewal with additional renewals on a yearly basis by the Browns, with approval of Director of Public Works, for a maximum of five years total.

Permanent Parcel No:	Portion of PPN 101-02-018
Price:	\$15,000/year for each annual term; Plus \$600/day for any special events as approved by City.
Ward:	3, Councilperson Kerry McCormack
Attachments:	Map