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June 30, 2025

The Honorable Blaine A. Griffin  
President – Cleveland City Council  
601 Lakeside Avenue, Room 216  
Cleveland, OH 44114

***RE: TDG Franklin Realty, LLC—Legislation Passed Under Suspension – July 9, 2025***

Dear Council President Griffin:

I am writing to ask your support in Introducing and Passing the legislation described below Under Suspension at the City Council Meeting scheduled for Wednesday, July 9, 2025. The purpose of the legislation is as follows:

The legislation will authorize the Director of Economic Development to enter into a Tax Increment Financing Agreement with **TDG Franklin Realty, LLC**, and/or its designee, to assist with the financing of the Franklin Yards Project to be located at **3105 Franklin Boulevard**; to provide for payments to the Cleveland Metropolitan School District; and to declare certain improvements to real property to be a public purpose.

This ordinance needs to pass under suspension because **TDG Franklin Realty, LLC** and / or its Designee has to close on the TIF agreement to prevent the start of construction from delaying into 2026. Further delays to construction could subject the project to international tariffs and macroeconomic uncertainty affect construction costs, material costs, and lenders' willingness to finance commercial construction, putting it at risk entirely.

I appreciate your support and understanding in moving this project forward. If you have any questions, please contact me at (216) 664-2832.

Sincerely,

A handwritten signature in blue ink that reads "Thomas S. McNair". The signature is written in a cursive style with a horizontal line through the middle.

Thomas S. McNair, Director  
Department of Economic Development

TJ/rb

cc: Bobby Bruno, Robin Brown, Jevrose Bourdeau Small, Nancy Lanzola