

**Department of Finance Legislative Summary**

**ORDINANCE NO.:**           **898-2023**

**DESCRIPTION:**           Authorizing the issuance and sale one or more series of Water Pollution Control Bonds for the City in an amount not to exceed \$45,000,000. Proceeds of the bonds will be used to pay costs of additions, extensions and improvements to the water pollution control system. Proceeds may also be used to fund any required deposit to a debt service reserve fund, to pay credit support costs and to pay costs of issuing the Bonds.

The legislation also authorizes a second supplemental trust agreement and such other agreements, documents and actions related to the issuance of Water Pollution Control Revenue Bonds.