

Department of Finance Legislative Summary

ORDINANCE NO.: **1401-2025**

DESCRIPTION: Authorizing the Director of Finance to employ one or more professional consultants to provide accounting services and implementation assistance of the current and future Governmental Accounting Standards Board Statements for the City's Annual Comprehensive Financial Report, and to provide accounting services in the preparation and calculation of current GASB's that are already implemented by the City and to transfer that knowledge to the appropriate City personnel, for a period of one year, with two one-year option to renew, exercisable by the Director of Finance.

AMOUNT: **\$50,000**

CURRENT VENDOR: N/A

PREVIOUS CONTRACT: N/A

BID STATUS: N/A

**ESTIMATED BUDGET:
USING DEPARTMENTS:** Finance/Financial Reporting & Control

FUNDING SOURCE: Fund 01 Class 01001, Org 151001
as certified by the Director of Finance.