

## PARKS AND RECREATION FACILITIES IMPROVEMENT BONDS

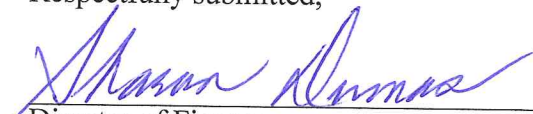
## FISCAL OFFICER'S CERTIFICATE

TO THE COUNCIL OF THE CITY OF CLEVELAND, OHIO:

The undersigned, fiscal officer of the City of Cleveland, Ohio, as defined in Section 133.01(L) of the Revised Code, certifies as follows in connection with your proposed authorization of Bonds in an aggregate principal amount not to exceed \$12,000,000 for the purpose of providing funds to improve municipal parks and recreation facilities by constructing, reconstructing, installing, renovating, enlarging, redeveloping and otherwise improving parks and recreation centers and areas, pools, golf courses, bicycle paths, playgrounds, playfields, tracks, fields, basketball and tennis courts and related buildings, structures, walkways, safety surfaces, pavement, landscaping, irrigation systems and facilities, and providing necessary water systems, drainage, lighting, signage, fixtures, furnishings, equipment, safety modifications and site improvements, together with all necessary and incidental appurtenances and the acquisition of any required real estate and interests in real estate and the demolition of any existing buildings, structures, walkways, safety surfaces, and facilities, and to pay any capitalized interest and all expenses incurred in connection with the issuance of the securities, including all financing costs within the meaning of Section 133.01(K) of the Revised Code and such other costs of the foregoing permanent improvements that may be financed with the proceeds of securities as permitted by Section 133.15(B) of the Ohio Revised Code and as otherwise permitted by law:

1. The estimated life of the improvements is at least five years.
2. The estimated maximum maturity of the Bonds, calculated in accordance with Section 133.20 of the Revised Code, is at least 25 years, since each class of the improvements has, by statute or my estimate, an estimated life or period of usefulness of not less than 25 years, or otherwise, if and to the extent a portion of the proceeds of the Bonds may be determined to be allocated to a class or classes having an estimated life or period of usefulness of less than 25 years but in excess of five years, then the maximum maturity of the Bonds would still be at least 25 years by reason of a sufficient portion of the proceeds of the Bonds being allocated to a class or classes having an estimated life or period of usefulness in excess of 25 years.
3. Notwithstanding the foregoing, if notes in anticipation of the Bonds are issued and are outstanding later than the last day of December of the fifth year following the year of any original issuance of notes, the period thereof in excess of five years shall be deducted from the permitted maturity of the Bonds.
4. The maximum maturity of any notes that may be issued in anticipation of the Bonds is twenty (20) years from the date of any original issuance of notes for the purpose.

Respectfully submitted,

  
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Director of Finance  
City of Cleveland, Ohio

Dated: April 18, 2019