Ordinance No. 1408-17

Council Members Dow, Brancatelli and Kelley (by departmental request)

FOR PASSAGE November 20, 2017

AN EMERGENCY ORDINANCE

Authorizing the Commissioner of Purchases and Supplies to acquire and re-convey properties presently owned by Health Tech Hospitality, LLC, or its designee, located at 6975 Euclid Avenue for the purpose of entering into the chain-of-title prior to the adoption of tax increment financing legislation authorized under Section 5709.41 of the Revised Code.

WHEREAS, this ordinance constitutes an emergency measure providing for the usual daily operation of a municipal department; now, therefore,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF CLEVELAND:

Section 1. That notwithstanding and as an exception to the provisions of Chapter 181 and 183 of the Codified Ordinances of Cleveland, Ohio, 1976, the Commissioner of Purchases and Supplies is authorized to acquire from and re-convey to, Health Tech Hospitality, LLC, or its designee, for a price of one dollar and other valuable consideration determined to be fair market value, the following property for the purpose of entering into the chain-of-title prior to the adoption of tax increment financing legislation authorized under Section 5709.41 of the Revised Code and more fully described as follows:

LEGAL DESCRIPTION OF PARCEL "A" 1.5531 ACRES CITY OF CLEVELAND, OHIO

Situated in the City of Cleveland, County of Cuyahoga and State of Ohio, and known as being 1.5531 acre Consolidated Parcel "A" in a Lot Split and Consolidation Plat for Health Tech Hospitality, LLC, of part of Original 100 Acre Lot Number 338 as shown by the plat recorded in AFN 201708280541 of Cuyahoga County Map Records.

Be the same more or less, but subject to all legal highways and easements of record.

Section 2. That the Director of Economic Development is authorized to execute on behalf of the City of Cleveland all necessary documents to acquire and to convey the properties and to employ and pay all fees for title companies, surveys, escrows, appraisers, environmental audits, and all other costs necessary for the acquisition and sale of the properties.

<u>Section 3.</u> That this Council finds that the conveyances constitute a public purpose.

Section 4. That the conveyance shall be made by official deed prepared by the Director of Law and executed by the Mayor on behalf of the City of Cleveland.

<u>Section 5.</u> That this ordinance is declared to be an emergency measure and, provided it receives the affirmative vote of two-thirds of all the members elected to Council, it shall take effect and be in force immediately upon its passage and approval by the Mayor; otherwise it shall take effect and be in force from and after the earliest period allowed by law.

RB:nl 11-20-17 FOR: Interim Director Ebersole

Ord. No. 1408-17

READ FIRST TIME

Council Members Dow, Brancatelli and Kelley (by departmental request)

AN EMERGENCY ORDINANCE

Authorizing the Commissioner of Purchases and Supplies to acquire and reconvey properties presently owned by Health Tech Hospitality, LLC, or its designee, located at 6975 Euclid Avenue for the purpose of entering into the chain-of-title prior to the adoption of tax increment financing legislation authorized under Section 5709.41 of the Revised Code.

REPORTS

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REPORT after second Reading