



City of Cleveland

Frank G. Jackson, Mayor

Department of Economic Development
601 Lakeside Avenue, Room 210
Cleveland, Ohio 44114-1070
216-664-2406
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May 26, 2021

The Honorable Kevin J. Kelley
President – Cleveland City Council
601 Lakeside Avenue, Room 216
Cleveland, OH 44114

RE: *Legislation Passed Under Suspension – Authorizing the Director of Economic Development to enter into a Tax Increment Financing Agreement with Inspirion Group, LTD, and/or its designee, to fund eligible project costs and project debt for the financing of the Addis View Apartments Project to be located at Chester Avenue and East 90th Street.*

Dear Council President Kelley:

I am writing to ask your support for the introduction and passage under suspension of legislation described below at the **City Council Meeting scheduled for Monday June 7, 2021.** The purpose of the legislation is as follows:

Authorizing the Director of Economic Development to enter into a Tax Increment Financing Agreement with Inspirion Group, LTD, and/or its designee, to fund eligible project costs and project debt for the financing of the Addis View Apartments Project to be located at Chester Avenue and East 90th Street.

The passage will allow timely completion of the project, as the Developer is unable to close on financing without the TIF approved and therefore will not be able to begin construction.

I appreciate your support and understanding in moving this project forward. If you have any questions, please contact me at (216) 664-2204.

Sincerely,

David Ebersole
Interim Director
Department of Economic Development

cc: All Members of Council, Patricia J. Britt, City Clerk, Clerk of Council, Chief Valerie McCall

Council President Kevin J. Kelley