Ordinance No. 1327-17

Council Members Dow and K. Johnson

FOR PASSAGE October 30, 2017

AN EMERGENCY ORDINANCE

Authorizing the Director of the Department of Economic Development to enter into agreement with Famicos Foundation for the Medical Arts Associates Building Project through the use of Wards 4 and 7 Casino Revenue Funds.

WHEREAS, this ordinance constitutes an emergency measure providing for the usual daily operation of a municipal department; now, therefore,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF CLEVELAND:

<u>Section 1.</u> That the Director of the Department of Economic Development be authorized to enter into agreement effective September 1, 2017 with the Famicos Foundation for the Medical Arts Associates Building Project for the public purpose of providing new job creation through the use of Wards 4 and 7 Casino Revenue Funds.

Section 2. That the cost of said contract shall be in an amount not to exceed \$235,000 and shall be paid from Fund No. 10 SF 188.

<u>Section 3.</u> That the Director of Law shall prepare and approve said contract and that the contract shall contain such terms and provisions as he deems necessary to protect the City's interest.

<u>Section 4.</u> That this ordinance is hereby declared to be an emergency measure and, provided it receives the affirmative vote of two-thirds of all the members elected to Council, it shall take effect and be in force immediately upon its passage and approval by the Mayor; otherwise it shall take effect and be in force from and after the earliest period allowed by law.

For: Council Member Dow TJD/jhj 10/30/2017

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READ FIRST TIME

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