

Cleveland City Council

Cleveland City Hall, Room 216 601 Lakeside Avenue, N.E. Cleveland, OH 44114

Committee Calendar

Joint Committee

Tuesday, July 30, 2024

9:30 AM

Mercedes Cotner Committee Room 217

Joint meeting of the Development, Planning and Sustainability and the Finance, Diversity, Equity and Inclusion Committees. The meeting will be live broadcast. See meeting notice for details.

637-2024 AN EMERGENCY ORDINANCE Authorizing the Director of Community

Development to enter into an agreement with Cleveland Housing

Investment Fund, LLC, or its designee, to provide development assistance to provide partial funding of the Cleveland Housing Investment Fund.

Sponsors: Anthony Hairston, Blaine Griffin and By Departmental Request

Indexes: AGREEMENTS; CLEVELAND HOUSING INVESTMENT FUND, LLC; COMMUNITY

DEVELOPMENT

Attachments: 637-2024-Ag w Cleveland Housing Investment Fund LLC to provide partial fund

637-2024-A File-Executive Summary

637-2024 - Presentation

Maximum Annual Salary Limits by Household Income and Size, 2024

Maximum Monthly Rent Affordability by Household Income and Size, 2024

746-2024 AN EMERGENCY ORDINANCE To remove certain parcels of property

from the Shore-to-Core-to-Shore TIF District created by Ordinance No. 38-2024, passed March 25, 2024, pursuant to 5709.40(B); to declare certain improvements to real property to be a public purpose and exempt from taxation pursuant to Section 5709.41 of the Revised Code for an initial period of thirty (30) years; to require the owners of the improvements to make service payments in lieu of the exempt taxes; to determine that the real property is in a blighted area of an impacted city; to determine that the owners of the improvements will make service payments in lieu of taxes in an amount that will exceed one million five hundred thousand dollars in a future year; to extend the exemption from taxation pursuant to Section 5709.51 of the Revised Code for an additional fifteen (15) year period; and authorizing the Director of Economic Development to enter into a Tax Increment Financing Agreement with Cleveland LD, LLC, and/or its designee, to redevelop Cleveland's riverfront.

Anthony Hairston, Blaine Griffin and By Departmental Request

Indexes: AGREEMENTS; ECONOMIC DEVELOPMENT DEPARTMENT; TAX INCREMENT

FINANCING (TIF)

Sponsors:

Attachments: 746-2024-TIF Ag w Cleveland TIF Ag w LD for Bedrock, Shore to Core to Shore

746-2024-A FILE

746-2024 - TIF Term Sheet Summary DRAFT 2024-07-28

746-2024 - Final Bedrock TIF Presentation July 2024 Joint DPS Finance

746-2024 - Cuyahoga Riverfront Master Development Plan DRAFT 6-7-2024

746-2024 - Master Development Agreement - FINAL

746-2024 - CBA Summary DRAFT 2024-07-28

Maximum Annual Salary Limits by Household Income and Size, 2024

Maximum Monthly Rent Affordability by Household Income and Size, 2024

<u>Item-876</u> Joint Committee [Finance, Diversity, Equity and Inclusion; Development,

Planning and Sustainability] Meeting Notice for July 30, 2024

Attachments: Joint Committee [FDEI + DP&S] Meeting Notice for 7-30-2024

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