

LEGISLATIVE SUMMARY

DEPARTMENT OF PUBLIC WORKS & DEPARTMENT OF PORT CONTROL

Establish subfunds for the deposit of parking charges collected by the City for the North Coast Waterfront New Community Authority and to transfer funds into these new subfunds

Ordinance No: TBD

Description: To establish subfunds 65 SF 011 and 10 SF 114 for the deposit and remittance (less any City adjustments) of North Coast Waterfront New Community Authority parking charges and to transfer collected new community authority parking charges (less any City adjustments) into these subfunds.

Purpose: Ord. No. 561-2025 established the North Coast Waterfront New Community Authority and allows the City to assess NCA charges consistent with the NCA petition. This legislation establishes the subfunds in both the Department of Port Control and Department of Public Works for the deposit and remittance of those funds, as required for financial accounting purposes.

Ward: Ward 3, Council Member Lauren Welch