

Ordinance No.1380-2019

Council Member(s) Kelley
(by departmental request)

AN EMERGENCY ORDINANCE

To establish the Self-Insurance Reserve Balance Account in accordance with Section 5705.03 of the Revised Code.

WHEREAS, Section 5705.13 of the Revised Code permits the establishment of reserve balance accounts by the Council of the City of Cleveland for several purposes; and

WHEREAS, the City currently maintains a reserve balance account for budget stabilization purposes; and

WHEREAS, the City desires to establish a second account for self-insurance purposes; and

WHEREAS, this ordinance constitutes an emergency measure providing for the usual daily operation of a municipal department; now, therefore,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF CLEVELAND:

Section 1. That there is established the Self-Insurance Reserve Balance Account, Fund No. 11 SF 150.

Section 2. That the Council of the City of Cleveland reserves up to five percent (5%) of the previous year General Fund revenues for the Self-Insurance Reserve Balance Account, which amount is appropriated for the purposes identified in this ordinance.

Section 3. That amounts held in the Self-Insurance Reserve Balance Account shall be devoted to the following purposes: to provide for payment of claims under the City's self-insurance program; to wit, to fund certain uninsured losses, claims, actions, or judgments.

Section 4. That, when appropriate, the Director of Finance is authorized to charge any cost described above to the Self-Insurance Reserve Balance Account.

Section 5. That this ordinance is declared to be an emergency measure and, provided it receives the affirmative vote of two-thirds of all the members elected to Council, it shall take effect and be in force immediately upon its passage and approval by the Mayor; otherwise it shall take effect and be in force from and after the earliest period allowed by law.

DR:nl
11-11-19
FOR: Director Dumas

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**READ FIRST TIME on November 11, 2019
and referred to DIRECTORS of Finance, Law;
COMMITTEES on Finance**

REPORTS

CITY CLERK

READ SECOND TIME

by the council

CITY CLERK

READ THIRD TIME

by the council

PRESIDENT

CITY CLERK

APPROVED

MAYOR

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Published in the City Record _____

REPORT
after second Reading

PASSAGE RECOMMENDED BY
COMMITTEE ON
FINANCE

FILED WITH COMMITTEE

