



City of Cleveland

Frank G. Jackson, Mayor

Department of Community Development

Director's Office
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December 2, 2021

The Honorable Kevin Kelley
President, Cleveland City Council
601 Lakeside Avenue
Cleveland, OH 44114

Subject: Legislation Amended and Requested for Passage on December 6, 2021


Dear Council President Kelley,

We are requesting the following ordinance to be passed under suspension on the first reading on December 6, 2021: To amend Ordinance No. 942-2021, passed November 8, 2021 relating to an agreement with CHN Housing Partners, and/or its affiliates to provide a loan loss reserve for loans to eligible homebuyers to assist with acquisition and rehabilitation.

The original ordinance was amended to correct the entity name to CHN Housing Capital and change the timeframe to ensure that any loans originated in the program will have the loan loss reserve in place for the duration of the loan. At the end of the term, the funds would return to the City.

If you should have any additional questions or concerns, you may contact me at (216) 664-4143.

Sincerely,


Michiel Wackers, Director
Department of Community Development

cc: All Members of Council
Patricia J. Britt, City Clerk, Clerk of Council
Valarie McCall, Chief of Government Affairs, Mayor's Office

Kevin J. Kelley, Council President