

Ordinance No. 689-2026

**By Council Member Griffin
(by departmental request)**

AN EMERGENCY ORDINANCE

Authorizing the Director of Finance to enter into one or more contracts with PFM Financial Advisors LLC for as-needed financial advisory and consulting services, for the Department of Finance, for a period of one year, with two one-year options to renew, exercisable by the Director of Finance.

WHEREAS, this ordinance constitutes an emergency measure providing for the usual daily operation of a municipal department; now, therefore,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF CLEVELAND:

Section 1. That the Director of Finance is authorized to enter into one or more contracts for as-needed financial advisory and consulting services with PFM Financial Advisors LLC, including but not limited to services related to financial planning and policy development for the City, and various services related to debt transactions, for the Department of Finance, for a period of one year, with two one-year options to renew, exercisable by the Director of Finance, in an amount not to exceed One Hundred and Twenty Thousand Dollars (\$120,000.00) per year.

Section 2. That under Section 108(b) of the Charter, the purchases and/or services authorized by this ordinance may be made through cooperative arrangements with other governmental agencies. The Director of Finance may sign all documents that are necessary to make the purchases and/or obtain such services, and may enter into one or more contracts with the vendors and/or consultants selected through that cooperative process.

Section 3. The contract or contracts shall be paid from Fund No. 01-1501-6320. (RQS 1501, RL 2026-45)

Section 4. That this ordinance is declared to be an emergency measure and, provided it receives the affirmative vote of two-thirds of all the members elected to Council, it shall take effect and be in force immediately upon its passage and approval by the Mayor; otherwise it shall take effect and be in force from and after the earliest period allowed by law.

VG:nl
6-1-26

FOR: Director Barrett

