

DEPARTMENT OF ECONOMIC DEVELOPMENT

SUMMARY FOR THE LEGISLATIVE FILE

ORDINANCE NO: 600-2025

Project Name: City of Cleveland and Village of Highland Hills
Joint Economic Development Agreement

Project Location:



Project Summary

On August 5, 1996, the City of Cleveland and Village of Highland Hills entered into a Joint Economic Development Agreement (JEDA) to facilitate the development of certain property owned by Cleveland, in exchange for municipal services provided by Highland Hills. A key provision of the agreement includes the sharing of income tax revenues generated by the development, with the primary objectives of promoting job creation and increasing tax revenue for both communities.

Cleveland currently owns an adjacent 15-acre property known as the former House of Corrections site, which is not currently included in the development area. Cleveland has reached an agreement with a private developer to sell the site, with the developer securing state funding to demolish the existing structures and redevelop the property in accordance with zoning requirements.

In order to extend the tax-sharing benefits to both municipalities, Cleveland and Highland Hills now seek to amend the agreement to include the House of Corrections site into the development area.