

Department of Finance Legislative Summary

Resolution No.

485-2021

Description:

The City of Cleveland through Council action, must submit a Tax Budget to assure the municipality that the appropriate tax levy is established and supports operational needs.

The 2022 Tax budget reflects current 2021 operating revenue and expenditures trends, along with additional operational enhancements. This preliminary financial analysis (Tax Budget) is performed to anticipate inflation factors, along with projections which include estimates of revenues and expenditures for the next calendar year.

Ohio State law requires this document be approved by City Council and submitted to the County Budget Commission.