

Ordinance No. 401-2024

By Council Members Hairston and Griffin
(by departmental request)

AN EMERGENCY ORDINANCE

Authorizing the Director of Economic Development to enter into a grant agreement with JumpStart Inc., or its designee, to assist with costs related to providing technical and financial assistance to Cleveland businesses.

WHEREAS, this ordinance constitutes an emergency measure providing for the usual daily operation of a municipal department; now, therefore,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF CLEVELAND:

Section 1. That the Director of Economic Development is authorized to enter into a grant agreement with JumpStart Inc., or its designee, to provide economic development assistance to assist with costs related to providing technical and financial assistance to Cleveland businesses.

Section 2. That the grant agreement and other appropriate documents needed to complete the transaction authorized by this legislation shall be prepared by the Director of Law.

Section 3. That the costs of the grant agreement shall not exceed an amount of \$443,000 and shall be paid from Fund No. 17 SF 652. (RQS 9501, RL 2024-37)

Section 4. That this ordinance is declared to be an emergency measure and, provided it receives the affirmative vote of two-thirds of all the members elected to Council, it shall take effect and be in force immediately upon its passage and approval by the Mayor; otherwise it shall take effect and be in force from and after the earliest period allowed by law.

SMA:uo
4-15-2024
FOR: Director McNair

