

# Ordinance No. 549-2021

By Council Members Gray, Brancatelli and Kelley (by departmental request)

## AN EMERGENCY ORDINANCE

Authorizing the Director of Economic Development to enter into a nonforgivable loan agreement with 7501 Carnegie, LLC, or its designee, to provide economic development assistance to partially finance the purchase of machinery and equipment for the Central Kitchen located at 7501 Carnegie Avenue, and other associated costs necessary to redevelop the property.

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WHEREAS, this ordinance constitutes an emergency measure providing for the usual daily operation of a municipal department; now, therefore,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF CLEVELAND:

Section 1. That the Director of Economic Development is authorized to enter a nonforgivable loan agreement with 7501 Carnegie, LLC, or its designee, in an amount of \$436,517, to partially finance the purchase of machinery and equipment for the Central Kitchen located at 7501 Carnegie Avenue, and other associated costs necessary to redevelop the property.

Section 2. That the summary for the loan, **File No. 549-2021-A**, made a part of this ordinance as if fully rewritten, is approved in all respects and shall not be materially changed without additional legislative authority.

Section 3. That the Director of Economic Development is authorized to accept such collateral as the director determines is sufficient in order to secure repayment of the loan.

Section 4. That the Director of Economic Development is authorized to accept monies in repayment of the loan and to deposit the monies in Fund Nos. 17 SF 088.

Section 5. That the Director of Economic Development is authorized to charge and accept fees in an amount not to exceed the maximum allowable fees under federal regulations and the fees are appropriated to cover costs incurred in the preparation of the loan application, closing and servicing of the loan. The fees shall be deposited to and expended from Fund No. 17 SF 305, Loan Fees Fund.

Section 6. That the contract and other appropriate documents needed to complete the transaction authorized by this legislation shall be prepared by the Director of Law.

Section 7. The contract authorized in this legislation will require the recipients of financial assistance to work with, and/or cause their tenants to work with, Ohio

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Means Jobs Cuyahoga County and City of Cleveland to identify and solicit qualified candidates for job opportunities related to the City's contracts, and place special emphasis on the hard to employ, including but not limited to the disabled and persons who have been convicted of or have pled guilty to a criminal offense, unless the criminal conviction or related circumstances relate to the duties for the particular job sought.

Section 8. That the costs of any funding under this ordinance shall not exceed \$436,517, and shall be paid from Fund Nos. 17 SF 087, RQS 9501, RL 2021-52.

Section 9. That this ordinance is declared to be an emergency measure and, provided it receives the affirmative vote of two-thirds of all the members elected to Council, it shall take effect and be in force immediately upon its passage and approval by the Mayor; otherwise it shall take effect and be in force from and after the earliest period allowed by law.

SMA:nl  
7-14-2021  
FOR: Interim Director Ebersole

**By Council Members Gray, Brancatelli and Kelley  
(by departmental request)**

**AN EMERGENCY ORDINANCE**

Authorizing the Director of Economic Development to enter into a nonforgivable loan agreement with 7501 Carnegie, LLC, or its designee, to provide economic development assistance to partially finance the purchase of machinery and equipment for the Central Kitchen located at 7501 Carnegie Avenue, and other associated costs necessary to redevelop the property.

**READ FIRST TIME on JULY 14, 2021**

**REPORTS**

**and referred to DIRECTORS of Economic Development, Finance, Law;  
COMMITTEES on Development Planning and Sustainability, Finance**

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**CITY CLERK**

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**READ SECOND TIME**

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**CITY CLERK**

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**READ THIRD TIME**

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**PRESIDENT**

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**CITY CLERK**

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**APPROVED**

\_\_\_\_\_  
**MAYOR**

**PASSAGE RECOMMENDED BY  
COMMITTEE ON  
DEVELOPMENT, PLANNING AND  
SUSTAINABILITY**

FILED WITH COMMITTEE

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**PASSAGE RECOMMENDED BY  
COMMITTEE ON  
FINANCE**

FILED WITH COMMITTEE

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