

Ordinance No.1380-2019 (As Amended)

Council Member(s) Kelley
(by departmental request)

AN EMERGENCY ORDINANCE
To establish the Self-Insurance Reserve Balance
Account in accordance with Section ~~5705.03~~
5705.13 of the Revised Code.

WHEREAS, Section 5705.13 of the Revised Code permits the establishment of reserve balance accounts by the Council of the City of Cleveland for several purposes; and

WHEREAS, the City currently maintains a reserve balance account for budget stabilization purposes; and

WHEREAS, the City desires to establish a second account for self-insurance purposes; and

WHEREAS, this ordinance constitutes an emergency measure providing for the usual daily operation of a municipal department; now, therefore,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF CLEVELAND:

Section 1. That there is established the Self-Insurance Reserve Balance Account, Fund No. 11 SF 150.

Section 2. That the Council of the City of Cleveland reserves up to five percent (5%) of the previous year General Fund revenues for the Self-Insurance Reserve Balance Account, which amount is appropriated for the purposes identified in this ordinance.

Section 3. That amounts held in the Self-Insurance Reserve Balance Account shall be devoted to the following purposes: to provide for payment of claims under the ~~City's self insurance program; to wit, to fund certain uninsured losses, claims, actions, or judgments.~~ **City's self-insurance program in accordance with Section 5705.13 of the Revised Code.**

Section 4. That, when appropriate, the Director of Finance is authorized to charge any cost described above to the Self-Insurance Reserve Balance Account.

Section 5. That this ordinance is declared to be an emergency measure and, provided it receives the affirmative vote of two-thirds of all the members elected to Council, it shall take effect and be in force immediately upon its passage and approval by the Mayor; otherwise it shall take effect and be in force from and after the earliest period allowed by law.

DR:nl
11-11-19
FOR: Director Dumas

Amendments to Ord. No. 1380-2019

THERE IS NO LEGAL OBJECTION TO THIS LEGISLATION IF AMENDED AS FOLLOWS:

1. In the title, line 3, strike "5705.03" and insert "5705.13"; and in Section 3, strike lines 3 and 4 in their entirety and insert "City's self-insurance program in accordance with Section 5705.13 of the Revised Code.".

Date: _____ (Signed): _____

Kevin Roberts
Assistant Director of Law

Ord. No. 1380-2019

Ord. No. 1380-2019

Council Member(s) Kelley (by departmental request)

AN EMERGENCY ORDINANCE

To establish the Self-Insurance Reserve Balance Account in accordance with Section 5705.03 of the Revised Code.

**READ FIRST TIME on November 11, 2019
and referred to DIRECTORS of Finance, Law;
COMMITTEES on Finance**

REPORTS

CITY CLERK

READ SECOND TIME

by the council

CITY CLERK

READ THIRD TIME

by the council

PRESIDENT

CITY CLERK

APPROVED

MAYOR

Recorded Vol. _____ Page _____
Published in the City Record _____

REPORT
after second Reading

PASSAGE RECOMMENDED BY
COMMITTEE ON
FINANCE

FILED WITH COMMITTEE

