

ALTERNATIVE TAX BUDGET INFORMATION

Political Subdivision/Taxing Unit - City of Cleveland

For the Fiscal Year Commencing - January 1, 2027

Fiscal Officer Signature _____ Date _____

COUNTY OF CUYAHOGA**Background**

Substitute House Bill No. 129 (HB129) effective June 3, 2002, was enacted by the 124th General Assembly in part to allow a county budget commission to waive the requirement that a taxing authority adopt a tax budget for a political subdivision or other taxing unit, pursuant to Ohio Revised Code (ORC) Section 5705.281.

Ohio Revised Code Section 5705.281

Under the amended version of this section pursuant to HB 129, a county budget commission, by an affirmative vote of a majority of the commission, including an affirmative vote by the county auditor, may waive the tax budget for any subdivision or other taxing unit.

However, the commission may require the taxing authority to provide any information needed by the commission to perform its duties, including the division of the tax rates as provided under ORC Section 5705.04.

County Budget Commission Duties

The county budget commission must still certify tax rates to each subdivision or other taxing unit, by March 1 for school districts and by September 1 for all other taxing authorities under ORC Section 5705.35, even when a tax budget is waived. Also, the commission is still required to issue an official certificate of estimated resources under ORC Section 5705.35 and amended official certificates of estimated resources under ORC Section 5705.36.

Therefore, when a budget commission is setting tax rates based on a taxing unit's need, for purposes of ORC Sections 5705.32, 5705.34, and 5705.341, its determination must be based on that other information the commission asked the taxing authority to provide under ORC Section 5705.281, when the tax budget was waived. Also, an official certificate must be based on that other information the commission asked the taxing authority to provide.

County Budget Commission Action

On October 11, 2002, during the Cuyahoga County Budget Commission meeting, the commission with an affirmative vote of all members waived the requirement for taxing authorities of subdivisions or other taxing units (Including Schools) to adopt a tax budget as provided under ORC Section 5705.281, but shall require the filing of this Alternative Tax Budget Information document on an annual basis.

Alternative Tax Budget Information Filing Deadline

For all political subdivisions excluding school districts, the fiscal officer must file one copy of this document with the County Fiscal Officer on or before July 20th. For school districts the fiscal officer must file one copy of this document with the County Fiscal Officer on or before January 20th.

GUIDELINES FOR COMPLETING THE ALTERNATIVE TAX BUDGET INFORMATION

SCHEDULE 1

The general purpose of schedule 1 is to meet the requirement of Ohio Revised Code (ORC) Section 5705.04 which requires the taxing authority of each subdivision to divide the taxes levied into separate levies. For help use the schedule B issued by the budget commission for the current year and add any new levies. This will help to ensure that no levies are missed.

In column 1 list only those individual funds which are requesting general property tax revenue. In column 2 purpose refers to the following terms, inside, current expenses, and special levy for example. In column 4 levy type refers to renewal, additional, and replacement for example. In column 9 identify the amount of general property tax you wish to request.

NOTE:

The general purpose of column 9 is to demonstrate the need to produce property tax revenues to cover the estimated expenditures for the budget year. ORC Section 5705.341 states in part;

"Nothing in this section or any section of the ORC shall permit or require the levying of any rate of taxation, whether within the 10 mill limitation or whether the levy has been approved by the electors, the political subdivision or the charter of a municipal corporation in excess of such 10 mill limitation, unless such rate of taxation for the ensuing fiscal year is clearly required by a budget properly and lawfully, adopted under this chapter or by other information required per ORC 5705.281."

Property tax revenue includes real estate taxes, personal property taxes, homestead and rollback, and the personal property 10,000 exempt monies.

SCHEDULE 2

The general purpose of schedule 2 is to produce an Official Certificate of Estimated Resources for all funds.

In column 3, total estimated receipts should include all revenues plus transfers in excluding property taxes and local government revenue. All taxing authority must submit a list of all tax transfers.

SCHEDULE 3

The general purpose of schedule 3 is to provide inside/charter millage for debt service. The basic security for payment of general obligation debt is the requirement of the levy of ad valorem property taxes within the 10 mill limitation imposed by Ohio law. Ohio law requires a levy and collection of ad valorem property tax to pay debt service on general obligation debt as it becomes due, unless that debt service is paid from other sources.

SCHEDULE 4

The general purpose of schedule 4 is to provide for the proper amount of millage to cover debt service requirements on voted bond issues. Major capital improvement projects are sometimes financed through the use of voted bonds. The taxing authority seeks voter approval of general obligation bonds and of the levy of property taxes outside the indirect debt limitation in whatever amount is necessary to pay debt service on those bonds.

SCHEDULE 5

The general purpose of schedule 5 is to properly account for tax anticipation notes. See schedule 5 for more details.

DIVISION OF TAXES LEVIED

(Levies Inside & Outside 10 Mill Limitation, Inclusive Of Debt Levies)
(List All Levies Of The Taxing Authority)

SCHEDULE 1

I Fund	II Purpose	III Authorized By Voters On MM/DD/YY	IV Levy Type	V Number Of Years Levy To Run	VI Tax Year Begins/ Ends	VII Collection Year Begins/ Ends	VIII Maximum Rate Authorized	IX \$ AMOUNT Requested Of Budget Commission
General Fund	Outside Millage		Operations	Ongoing	2026	2027	7.75 Mills	\$52,845,182
General Fund	Outside Millage		Police Pension	Ongoing	2026	2027	0.30 Mills	\$2,045,620
General Fund	Inside Millage		Fire Pension	Ongoing	2026	2027	0.05 Mills	\$340,937
General Fund	Outside Millage		Fire Pension	Ongoing	2026	2027	0.25 Mills	\$1,704,683
Bond Retirement	Inside Millage		Unvoted GO Bond	Ongoing	2026	2027	4.35 Mills	\$29,661,489
Totals								\$86,597,911

STATEMENT OF FUND ACTIVITY

(List All Funds Individually)

SCHEDULE 2

I	II	III	IV	V	VI	VII
Fund By Type	Beginning Estimated Unencumbered Fund Balance	Property Taxes and Local Government Revenue	Other Sources Receipts	Total Resources Available for Expenditures	Total Estimated Expenditures & Encumbrances	Ending Estimated Unencumbered Balance
General Fund	90,998,590	89,539,839	759,151,308	939,689,737	938,399,667	1,290,070
Restricted Tax	61,039	0	68,429,688	68,490,727	67,429,688	1,061,039
Street Construction Maintenance & Repair	1	0	50,917,176	50,917,177	50,917,177	0
Schools, Recreation & Cultural Activities	0	0	1,125,000	1,125,000	1,125,000	0
Stadium	29,205,172	0	15,350,000	44,555,172	16,200,000	28,355,172
Rainy Day Fund	70,296,305	0	0	70,296,305	0	70,296,305
Payroll Reserve Fund	73,000,000			73,000,000	0	73,000,000
Debt Service Fund	29,847,374	29,661,489	65,202,290	124,711,153	93,375,879	31,335,274
Sinking Fund Commission	0	0	1,033,131	1,033,131	1,033,131	0
Telephone	1,720,552	0	12,766,538	14,487,090	12,147,426	2,339,664
Utilities Radio Communication	1,945,858	0	9,076,220	11,022,078	9,103,098	1,918,979
Motor Vehicle Maintenance	13,683,788	0	31,017,190	44,700,978	29,186,713	15,514,265
Printing	638,252	0	2,945,800	3,584,052	3,040,391	543,661
Mailroom	175,662	0	723,667	899,329	726,119	173,211
Health Self Insurance	14,348,855	0	107,000,000	121,348,855	104,997,214	16,351,641
Prescription Self Insurance	925,621	0	30,000,000	30,925,621	30,000,000	925,621
Utilities Administration	898,800	0	9,833,091	10,731,891	10,065,759	666,131
Utilities Fiscal Control	346,310	0	9,541,431	9,887,741	9,849,890	37,851
Water	121,879,944	0	366,290,723	488,170,667	409,979,240	78,191,427
Water Pollution Control	25,848,071	0	45,673,765	71,521,836	50,960,121	20,561,715
Cleveland Public Power	24,263,685	0	252,060,600	276,324,285	261,906,983	14,417,301
Airport Operations	75,605,593	0	198,022,000	273,627,593	199,457,851	74,169,742
Cemetery	0	0	2,697,707	2,697,707	2,697,708	(0)
Golf	0	0	2,611,125	2,611,125	2,611,125	0
Parking Facilities	3,381,972	0	8,242,495	11,624,467	8,312,969	3,311,498
Public Auditorium	1	0	4,609,461	4,609,461	4,609,461	0
West Side Market	3,466	0	783,303	786,769	783,303	3,466
Central Collection Agency	830,900	0	15,321,655	16,152,554	15,327,313	825,241

UNVOTED GENERAL OBLIGATION DEBT

(Include General Obligation Debt To Be Paid From Inside/Charter Millage Only)
 (Do Not Include General Obligation Debt Being Paid By Other Sources)
 (Do Not Include Special Obligation Bonds & Revenue Bonds)

SCHEDULE 3

I Purpose Of Bonds Or Notes	II Date Of Issue	III Final Maturity Date	IV Principal Amount Outstanding At The Beginning Of The Calendar Year	V Amount Required To Meet Calendar Year Principal & Interest Payments	VI Amount Receivable From Other Sources To Meet Debt Payments
BRIDGES & ROADS	2018	2043	46,465,000	4,000,400	
BRIDGES & ROADS	2022	2041	4,275,000	413,750	
BRIDGES & ROADS	2023	2041	18,085,000	1,739,250	
BRIDGES & ROADS	2024	2042	23,105,000	2,130,250	
BRIDGES & ROADS	2016A	2033	11,725,000	1,897,050	
BRIDGES & ROADS	2019A	2037	15,560,000	1,744,000	
BRIDGES & ROADS	2020A	2038	16,220,000	1,617,300	
BRIDGES & ROADS	2021A	2039	12,670,000	1,170,650	
CEMETERY IMPROVEMENT	2012	2032	200,000	40,000	
CEMETERY IMPROVEMENT	2024	2044	940,000	82,000	
HEAVY VEHICLES	2022	2032	5,130,000	1,011,500	
HEAVY VEHICLES	2023	2033	9,025,000	1,561,250	
HEAVY VEHICLES	2024	2034	8,835,000	1,366,750	
LIGHT VEHICLES	2022	2027	880,000	924,000	
LIGHT VEHICLES	2023	2028	2,685,000	1,444,250	
LIGHT VEHICLES	2024	2029	2,900,000	1,065,000	
NEIGHBORHOOD DEVELOPMENT	2020A	2040	1,325,000	112,431	
PARKS & RECREATION	2018	2046	13,605,000	1,027,738	
PARKS & RECREATION	2022	2051	13,680,000	969,000	
PARKS & RECREATION	2023	2045	9,615,000	795,750	
PARKS & RECREATION	2024	2049	8,435,000	626,750	
PARKS & RECREATION	2016A	2027	75,000	78,750	
PARKS & RECREATION	2019A	2043	8,890,000	687,200	
PARKS & RECREATION	2020A	2048	18,620,000	1,110,675	
PARKS & RECREATION	2021A	2049	18,585,000	1,107,150	
PUBLIC FACILITIES	2018	2031	2,410,000	550,400	
PUBLIC FACILITIES	2022	2050	13,370,000	968,500	
PUBLIC FACILITIES	2023	2039	12,040,000	1,282,000	
PUBLIC FACILITIES	2024	2042	13,440,000	1,242,000	
PUBLIC FACILITIES	2019A	2036	11,565,000	1,413,900	
PUBLIC FACILITIES	2020A	2037	10,245,000	1,110,450	
PUBLIC FACILITIES	2021A	2036	11,930,000	1,396,500	

TAX ANTICIPATION NOTES

(Schools Only)

SCHEDULE 5

Tax anticipation notes are issued in anticipation of the collection of the proceeds of a property tax levy. The amount of money required to cover debt service must be deposited into a bond retirement fund, from collections and distribution of the tax levy, in the amounts and at the times required to pay those debt charges as provided in the legislation authorizing the tax anticipation notes. (ORC Section 133.24)

The appropriation to the fund which normally receives the tax levy proceeds is limited to the balance available after deducting the amounts to be applied to debt service.

After the issuance of general obligation securities or of securities to which section 133.24 of the ORC applies, the taxing authority of the subdivision shall include in its annual tax budget, and levy a property tax in a sufficient amount, with any other monies available for the purpose, to pay the debt charges on the securities payable from property tax. (ORC Section 133.25)

	Name Of Tax Anticipation Note Issue	Name Of Tax Anticipation Note Issue
Amount Required To Meet Budget Year Principal & Interest Payments:		
Principal Due		
Principal Due Date		
Interest Due		
Interest Due Date		
Interest Due		
Interest Due Date		
Total		
Name Of The Special Debt Service Fund		

Amount Of Debt Service To Be Apportioned To The Following Settlements:		
February Real		
August Real		
June Tangible		
October Tangible		
Total		
Name Of Fund To Be Charged		