

Ordinance No. 763-2026

By Council Members Santana and Griffin
(by departmental request)

AN EMERGENCY ORDINANCE

To amend the title and Sections 1, 2, and 4 of Ordinance No. 671-2023, passed June 5, 2023, as amended, relating to various contracts to provide financial assistance to projects providing housing in the City of Cleveland to add the Department of Development.

WHEREAS, this ordinance constitutes an emergency measure providing for the usual daily operation of a municipal department; now, therefore,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF CLEVELAND:

Section 1. That the title and Sections 1, 2 and 4 of Ordinance No.671-2023, passed June 5, 2023, as amended by Ordinance No. 1254-2023, passed December 4, 2023, and Ordinance No. 580-2024, passed July 10, 2024, are amended to read as follows:

An Emergency Ordinance authorizing the Directors of Community Development and Development to provide financial assistance to projects providing housing in the City of Cleveland.

Section 1. That the Directors of the Departments of Community Development and/or Development, as appropriate, is are authorized to enter into one or more contracts with various entities for the Projects, not to exceed \$5,000,000 per Project, described in File No. ~~671-2023-A~~ 671-2023-F following the appropriate state, local, and/or federal requirements governing the use of Strategic Priority Subfund, General Fund, Residential Neighborhoods Improvement Bond Funds, and/or HOME-ARPA funds. Additional legislative authority is required to authorize the Directors to enter into one or more contracts with an entity included in the yellow-coded Projects in the file.

Section 2. That the Directors of Community Development and/or Development, as appropriate, is are authorized to accept monies in repayment of loans authorized in this ordinance and to deposit those monies in Fund Nos. 10, 01, 20, and 15, as appropriate.

Section 4. That the Directors of Community Development and/or Development, as appropriate, is are authorized to enter into forbearance agreements with any recipient of a validly existing loan administered by the City, and to charge and accept fees to cover costs incurred in the preparation of loan documents, closing, and servicing costs. Such fees shall be deposited into Fund Nos. 10, 01, 20, and 15, as appropriate.

Section 2. That the existing title and Sections 1, 2, and 4 of Ordinance No. 671-2023, passed June 5, 2023, as amended by Ordinance No. 1254-2023, passed December 4, 2023, and Ordinance No. 580-2024, passed July 10, 2024, are repealed.

Section 3. That this ordinance is declared to be an emergency measure and, provided it receives the affirmative vote of two-thirds of all the members elected to Council, it shall take effect and be in force immediately upon its passage and approval by the Mayor; otherwise it shall take effect and be in force from and after the earliest period allowed by law.

JM:uo
7-15-26

FOR: Directors Bourdeau Small and Miller-Tait

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READ FIRST TIME on JULY 15, 2026
and referred to DIRECTORS of Development, Community Development, Finance and Law;
COMMITTEES on Development, Planning and Sustainability, Finance,
Diversity, Equity and Inclusion

CITY CLERK

READ SECOND TIME

CITY CLERK

READ THIRD TIME

PRESIDENT

CITY CLERK

APPROVED

MAYOR

REPORT
after second Reading

PASSAGE RECOMMENDED BY
COMMITTEE ON
DEVELOPMENT, PLANNING AND
SUSTAINABILITY

FILED WITH COMMITTEE

PASSAGE RECOMMENDED BY
COMMITTEE ON
FINANCE, DIVERSITY, EQUITY
and INCLUSION

FILED WITH COMMITTEE