



**City of Cleveland Memorandum**  
Justin M. Bibb, Mayor

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May 22<sup>nd</sup>, 2025

Mr. Blaine A. Griffin, President  
Cleveland City Council  
601 Lakeside Ave.  
Cleveland, OH 44114

Re: Legislation for Passage – April 14, 2025

Dear President Griffin,

I am requesting legislation to be passed under suspension at the June 2<sup>nd</sup> 2025 Meeting:

- Authorizing the Director of Community Development to enter into a loan for up to \$3,000,000 with Pennrose Holdings, LLC or its designee, to provide assistance from the proceeds of the upfront grant received by the City to partially finance the redevelopment of the Warner and Swasey building located at 5701 Carnegie Avenue, Cleveland, Ohio.

I am requesting that this legislation be addressed under suspension in order to allow this project to move forward and secure other financial sources that will be necessary to close the deal by the end of 2025.

If you have any questions, please feel free to call me at 216-664-6617.

Thank you for your consideration.

Sincerely,

Alyssa Hernandez  
Director of Community Development

Cc: Jeffrey Epstein, Chief of Integrated Development  
Anthony Scott, Assistant Director, Community Development  
Anthony Bango, Bureau Chief, Housing Development