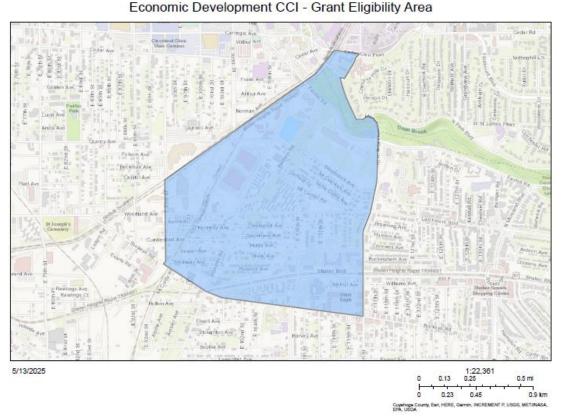
## ECONOMIC DEVELOPMENT

City of

Woodhill Choice- Neighborhood Initiative Implementation Grant LEGISLATION JUNE 2, 2025

## PROJECT BACKGROUND



- \$35M Choice Neighborhoods Grant Jointly awarded to City of Cleveland and CMHA by HUD to revitalize the Buckeye-Woodhill Neighborhood.
- **City's Role in Critical Improvements** \$4.5M allocated for Cityled infrastructure and neighborhood enhancements.
- **Intergovernmental Agreement** between CMHA and City of Cleveland was signed in April 2024 to establish roles for managing these infrastructure and neighborhood enhancements.
  - <u>Request to expand City's role to include Economic</u>
    <u>Development Projects:</u>
    - \$1.6M for Small Business Support CMHA to disburse funds from HUD to City for Small Business Tenant Improvement Grants.
    - Local Business Investment City to issue grants to support retail space improvements tailored to small business needs.

