Department of Finance Legislative Summary

ORDINANCE NO:

Passage under suspension

DESCRIPTION:

To amend various sections of Chapter 173 relating to compensation for various paid board and commission members.

This legislation authorizes the adjustment of the various City Board and Commission compensation to reflect the minimum amount that members of the Ohio Public Employees Retirement system must earn each month to qualify for full service credits

through 2026.

FUNDING SOURCE:

General Fund

USING DEPARTMENTS:

Citywide

OPERS Minimum Earnable Salary:

Year	Salary	Annual Salary
2019	\$660.00	\$7,920.00
2020	\$673.08	\$8,076.96
2021	\$684.86	\$8,218.32
2022	\$696.84	\$8,362.08
2023	\$709.03	\$8,508.36
2024	\$721.44	\$8,657.28
2025	\$734.07	\$8,808.84
2026	\$746.91	\$8,962.92
2027	\$759.99	\$9,119.88
2028	\$773.29	\$9,279.48
2029	\$786.82	\$9,441.84

https://perspective.opers.org/index.php/2019/07/31/minimum-earnable-salary-set-to-increase/