

Department of Public Works
Division of Street Maintenance

Purchase of Asphalt Concrete
Administrative Summary

Ordinance No.:	854-2020
Description:	To enter into a Requirement Contract for the purchase of asphalt concrete.
Purpose:	Passage of this legislation is necessary to the Division of Street resurfacing and street repair program This request is for a term of one or two (2) year contract
Current Contract Term:	Two Years
Expiration Date:	6/2/2021
Amount of Current Contract:	<u>\$11,912,000.00</u>
Projected Expenditures Of Current Contract:	\$4,500,000.00
Estimated Amount of New Contract:	\$11,912,000.00
Vendor:	Stone Co- aka- Allied Corporation
Funding Sources:	Operating Budget, Roads & Bridges Bonds, Restricted Income Tax, NEF Funds, and utilities additional funding sources as deemed appropriate by the Director of Finance.