

THERE IS NO LEGAL OBJECTION TO THIS LEGISLATION IF AMENDED AS FOLLOWS:

1. In Section 1, at the end, add the following: “The transformation plan for Woodhill Estates is consistent with the City’s HUD consolidated action plan, and revitalization of the neighborhood is a priority of the plan.”

2. Insert new Sections 2, 3, and 4 to read as follows:

“Section 2. In addition to the requirement that the City be a co-applicant, this competitive application requires certain specific commitments from the City as noted below. These commitments are meant to demonstrate the City’s role as partner and co-applicant, and that it is providing robust support through a range of methods. These commitments include:

Infrastructure Funding - \$15.5M to support infrastructure financing for this Woodhill CNI implementation grant application.

CDBG Funding: 10% of the City’s annual CDBG allocation will be directed to the Woodhill transformation planning area over the six year implementation grant. This represents a commitment of at least \$2.1M based on the PY19 HUD award.

Section 3. Housing Implementation Plan – Site Control/Donation of City Land

The Housing Plan replaces 100% of the existing Woodhill Homes public housing units as well as creates approximate 145 new units without a rental subsidy. The first two phases of housing are off of the current Woodhill site, dispersing the CMHA housing into the broader neighborhood and building more of a street presence along Woodland; the housing on Woodland also extends east towards 116th.

The developments will be funded through a combination of competitive 9% low income housing tax credits (LIHTC), non-competitive 4% LIHTC, tax exempt bonds, Choice grant funds, and gap financing including City CDBG and other sources.

In support of the Housing Plan, the City commits the land bank parcels in the Woodhill transformation boundaries to housing and the broader development of the neighborhood.”

3. Renumber existing Sections 2 and 3, and 4 to new “Section 4”, “Section 5”, and “Section 6”.

Date: _____ (Signed): _____

Stephanie Melnyk
Chief Assistant Director of Law

Ord. No. 1253-2019